

**CONTRACTOR'S ALL RISKS INSURANCE POLICY
PROPOSAL FORM**

(The property proposed for insurance is not covered until the proposal is accepted and premium paid)

SI. No.	Details	Answer
1.	a) Name & Address of the Principal	a)
	b) Trade or business	b)
	c) Name & Address of the Contractor	c)
	d) Trade or business	d)
	e) Name & Address of the Sub Contractor, if any,	e)
	f) Trade or Business	f)
2.	THE INSURED INTERESTS -	
	Whose Interests are to be Insured?	<input type="checkbox"/> Principal <input type="checkbox"/> Contractor <input type="checkbox"/> Sub-contractor
3.	THE CONTRACT WORKS -	
	a) Full description of the Contract	
	b) Please give the following details -	
	i) Building (type of construction, number of storey etc.)	
	ii) Blasting operation	
	iii) Excavation work	
	iv) Pile driving	
	v) Tunneling	
	vi) Dam Construction or diversion of water	
	vii) Others (Specify)	
Note - A site plan of contract works may be enclosed.		
4.	a) Is this a contract/sub-contract forming part of an over all erection project.	a) <input type="checkbox"/> Yes <input type="checkbox"/> No
	b) If yes, give name of the project.	b)
5.	a) Will the construction be carried out by your own personnel?	a) <input type="checkbox"/> Yes <input type="checkbox"/> No
	b) If not, by whom?	b)
	c) Past experience of the Contractor	c)

6.	a) Will any sub-contractors be taking part in the work of construction?	a) <input type="checkbox"/> Yes	<input type="checkbox"/> No
	b) If yes, what is their position as regards this insurance?	b)	
7.	THE CONTRACT SITE -		
	a) Location of Contract site.	a)	
	b) Nearest Port &/or Railway Station and distance.	b)	
	Note - A complete lay out of the Site may be enclosed.		
8.	a) Are any special risks of one or more of the following involved?		
	i) Earthquake-Fire & Shock	i) <input type="checkbox"/> Yes	<input type="checkbox"/> No
	ii) Landslide/Rockslide/ Subsidence	ii) <input type="checkbox"/> Yes	<input type="checkbox"/> No
	iii) Flood/Inundation	iii) <input type="checkbox"/> Yes	<input type="checkbox"/> No
	iv) Storm/Tempest/Hurricane/Typhoon/ Cyclone	iv) <input type="checkbox"/> Yes	<input type="checkbox"/> No
	v) Collapse	v) <input type="checkbox"/> Yes	<input type="checkbox"/> No
	vi) Water Damage for 'Wet' risk i.e. Contract involving construction in rivers, canals, lakes or sea.	vi) <input type="checkbox"/> Yes	<input type="checkbox"/> No
	b) Distance from nearest river, lake, reservoir or sea - the names and particulars to be given.	b)	
	c) Elevation of construction site above normal river or sea level.	c)	
d) Is there any record of the Construction site ever having been affected by any of the major perils specified in a) above?	d) <input type="checkbox"/> Yes	<input type="checkbox"/> No	
9.	Give complete full details regarding geological condition including sub soil		
10.	STORAGE ARRANGEMENTS -		
	Brief description of the arrangements made for storage of construction materials and equipment – whether in open or closed premises.		
	i) Will there be a watchman on duty round the clock?	i) <input type="checkbox"/> Yes	<input type="checkbox"/> No
	ii) If not, what precautions will be taken against theft, malicious damage etc.?	ii)	
11.	THE INSURANCE PERIOD -		
	a) Estimated construction period excluding maintenance period (cover to commence from the date of first arrival of consignment material at site or commencement of work whichever is earlier)	a) ____ Months from _____ to _____	

	b) Cover required during maintenance period, if any	b) ____ Months from ____ to ____	
	c) Probable date on which construction is expected to be completed	c) ____ Months from ____ to ____	
	d) Period of Insurance required	d) ____ Months from ____ to ____	
12.	a) Have you approached any other Insurance Company for insurance cover in respect of this Proposal?	a) <input type="checkbox"/> Yes	<input type="checkbox"/> No
	b) If yes, please state the name of the Insurance Company.	b)	
15.	Has any such proposal been -		
	a) declined?	a) <input type="checkbox"/> Yes	<input type="checkbox"/> No
	b) withdrawn?	b) <input type="checkbox"/> Yes	<input type="checkbox"/> No
	c) accepted subject to an increased rate or special conditions?	c) <input type="checkbox"/> Yes	<input type="checkbox"/> No
12.	SUM INSURED –		
	i) Contract works -		
	Note - Please attach schedule of quantities and rates and/or values (Permanent & Temporary works including all materials to be incorporated therein)		
	a) Contract Price	Rs. _____	
	b) Materials or items supplied by the Principal	Rs. _____	
	c) Any additional items not included in (a) and (b) above	Rs. _____	
	d) Landed cost of imported items as at construction site (please specify whether included in (a) and/or	Rs. _____	
	TOTAL VALUE OF CONSTRUCTION	Rs. _____	
	ii) Construction Plant & Machinery to be used at the construction site (Details as per attached sheet)	Rs. _____	
	iii) Clearance & Removal of Debris	Rs. _____	
	iv) Insured's own surrounding property.	Rs. _____	
	v) Extra charges for Express Freight (excluding Air Freight) overtime Sunday & Holiday rates of wages, if required.	Rs. _____	
	vi) On increased Replacement value for item i) (a) (b) & (d) above, if required	Rs. _____ (.....%)	
	12.9 A). Third Party Liability –		
a) For any one accident	a) Rs. _____		
b) For all accidents during the period	b) Rs. _____		

14.	Do you wish to opt for higher amounts of deductible excess?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If yes, (specify).	Rs. _____	

Declaration by Insured

I/We the undersigned hereby declare that the above statements and particulars are true and complete and I/We declare and agree that this declaration and the answers given above shall be held to be promissory and shall be the basis of the contract between me/us and the Company.

Place:

Date:

Signature of Proposer

INSURANCE ACT 1938, SECTION 41 - PROHIBITION OF REBATES

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to five hundred rupees.