

MONEY INSURANCE

What the Policy covers?

This policy covers "Money" carried by the insured or the authorised employees of the insured while in transit from the time it is taken out till received at the destination - points of origin and destination being specified before-hand. Money that has not been disbursed and has been retained in a locked safe or strong room.

The policy indemnifies the insured against

- loss of **money in transit**, by the insured or the insured's authorised employee(s), occasioned by Robbery, Theft or any other fortuitous cause.
- loss of **money in safe**, by Burglary, Housebreaking, Robbery or hold-up,

provided always that the limit of the Company's liability for any one loss shall in no case exceed the amount specified against any respective section in the said schedule.

What the Policy does not cover?

The Policy will not pay for

- 1) Shortage due to error or omission
- 2) Loss of money entrusted to any person other than the insured or authorised employee of the insured.
- 3) Loss of money where the insured or his employee is involved as principal or accessory, except loss due to fraud or dishonesty of the cash carrying employee of the insured, occurring whilst in transit and discovered within 48 hours.
- 4) Loss occurring on the premises, after office hours, unless the money is in a locked safe or strong room.
- 5) Money carried under contract of affreightment and theft of money from unattended vehicle.
- 6) Loss of money from safe or strong room following use of the key to the safe or strong room or any duplicate thereof belonging to the insured, unless this has been obtained by threat or by violence.
- 7) (a) Loss or damage directly or indirectly, proximately or remotely occasioned by or which arises out of or in connection with SRCC, terrorist activities, earthquake, flood, storm, volcanic eruption, typhoon, hurricane, tornado, cyclone or other convulsions of nature or atmospheric disturbances.
(b) Loss or damage whether direct or indirect arising from war, warlike operations etc.
(c) In any action, suit or other proceedings where the Company alleges that by reason of provisions hereof, any loss or damage is not covered by this insurance, the burden of proving that such loss or damage is covered shall be upon the Insured.
- 8) (a) Any consequential loss, and any legal liability of whatsoever nature, directly or indirectly caused by or contributed by or arising from ionizing radiation or contamination by radioactivity, from any source whatsoever.
(b) Any loss, destruction, damage or legal liability, directly or indirectly caused by or contributed by or arising from Nuclear weapons material.
- 9) Consequential loss or legal liability of any kind.
- 10) Loss or damage due to or contributed to by the insured having caused or suffered anything to be done whereby the risks hereby insured against were unnecessarily increased.
- 11) Cash in counter/till
- 12) Terrorism

What To Do in Event of a Claim?

1. Inform incident the to the Police immediately.
2. Call Raheja QBE Call Centre on Toll Free No: 1800 102 7723 OR
3. Notify loss by email to claims@rahejaqbe.com OR
4. Report claim on Raheja QBE Website <http://www.rahejaqbe.com> OR
5. Send Letter or Fax to the Raheja QBE policy issuing office _____
6. Please provide necessary assistance to surveyor, investigator or company officials deputed by us.
7. Please furnish required documents and any clarifications that may be sought

What you can cover by paying extra premium

The policy can be extended by paying additional premium. Some of the important extensions are:

1. Riot & Strike
2. Infidelity of the cash carrying employee
3. Cash in counter/ till

Documents required for claim settlement of claims:

1. Claim form.
2. Copy of FIR.
3. Other relevant documents. (If any)

Dispute Resolution

Raheja QBE will take all steps to settle your claim in accordance with policy terms and conditions. However, since the policy does not cover all eventualities, there may be disagreement on settlement of the claim.

For resolution of such disputes Raheja QBE has developed an elaborate Grievance Redressal mechanism.

At your request, the claim will be considered afresh by the Grievance Committee of Raheja QBE.

Important Note:

This document is for your information and the description herein is a summary only. It does not attempt to provide full details of every aspect of cover, nor all exclusions or limitations which apply. For full details, please read our policy wordings which are available on request.

Duty of Disclosure

We rely on information that you provide while accepting your proposal for insurance cover .If that information is not accurate, we can reduce or deny any claim you may make or cancel your policy. We never want to have to do that, so you must answer honestly, correctly & completely the questions.

Product Information Statement

This information brochure is intended to provide an easier understanding of the policy terms and conditions. It gives a summary of what the policy covers and what it does not cover. Please note that policy is the legal contract between yourself and Raheja QBE General Insurance Company Ltd and we recommend you go through the policy for complete details.

If you need any further information on your policy please call our Customer Service Centre on Toll Free No: 1800 102 7723

SECTION 41 OF INSURANCE ACT, 1938

No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Five Hundred Rupees.

Insurance is the subject matter of solicitation.