

**Private Car Policy- Bundled**

**Return to Invoice**

This cover is applicable if it is shown on *Your* policy schedule.

**What is Covered**

In consideration of the payment of the additional premium by the Insured as mentioned in the policy schedule and realization thereof by the Company, *We* will pay the financial shortfall between the amount *You* receive under Section 1 of the policy and the purchase price of the vehicle as confirmed in the invoice of sale in case exactly same make/ model is not available or current replacement price of the new vehicle in case exactly same make/ model is available, in the event of *Your* vehicle has suffered a Total Loss/ CTL following an accident or *Stolen* during the *Period of insurance* and is not recovered. *We* will also reimburse the first time registration charges, road tax which You have incurred on the insured vehicle & applicable insurance cost calculated as below.

For the purpose of this cover “Insurance Cost” means Sum of Own Damage Premium as per section I of the policy schedule derived by multiplying Current Year Own Damage Rate with Insured Declared Value of the vehicle at the time of purchase & Current Year Third Party Premium applicable for new vehicles as stipulated by the Regulator.

Current Year is defined as financial year in which the claim event has occurred.

Example of calculation of Insurance Cost payable to Insured in the event of claim

IDV of the vehicle	500,000
OD Rate	1.72%
Applicable TP Premium for new vehicle (Considering cubic capacity of the vehicle as less than 1000 cc	5,286
Total Insurance Cost Payable { (500000*1.72%) + 5286 }	13,886

Special Condition applicable to this benefit:

- The finance company/ bank whose interest is endorsed on the policy must agree in writing, in case of hypothecation.

**What is not covered**

*We* will not pay any claim under this cover, if:

1. The total loss/ CTL and theft claim is not valid and admissible under Section 1 of the policy.
2. For any non- built in electrical/ electronic and non- electrical/ electronic accessories including bi-fuel kit forming part of the invoice but not insured under Section 1 of the policy.
3. Final investigation report of police confirming the theft of the vehicle in case of theft claim is not submitted to *Us*.
4. Covered vehicle is imported.



Standard Deductible under Section 1 of the policy shall be applicable to claims under this cover.

Subject otherwise to the terms, condition, exclusions of the policy.

#### Definition

1. **Imported Vehicle**- means vehicle for which sale invoice is raised outside the geography of India.
2. **Constructive Total Loss**- A Vehicle will be considered to be *constructive total loss* (CTL), where the aggregate cost of retrieval and/ or repair of the vehicle subject to terms and condition of the policy exceed 75% of the Sum Insured.
3. **Lost or Stolen**- means having been inadvertently *Lost* or having been *Stolen* by a third party without *Your* assistance, consent or cooperation.
4. **Period of insurance** - The period of time stated in the policy schedule for which the policy is valid and operative
5. **We, Us, Our, Ourselves** means the Raheja QBE General Insurance Co. Ltd.
6. **You, Your, Yourself** – Means or refers to the person or persons described in the policy schedule as the insured. In case policy schedule refers to an entity other than individual, then representative of such an entity would be deemed as *You, Your, Yourself*.