

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	10,158	37,227	3,567	6,567
	Service Tax				
	Adjustment for change in reserve for unexpired risks	2,306	25,348		
	Gross Earned Premium	2,230	11,879	3,567	6,567
	Add: Premium on reinsurance accepted	5,927	19,851	5,237	5,237
	Less : Premium on reinsurance ceded	19,795	55,704	18,811	31,399
	Net Premium	(3,710)	1,373	(10,007)	(19,595)
	Adjustment for change in reserve for unexpired risks	1,120	13,130	1,041	3,191
	Premium Earned (Net)	(4,829)	(11,756)	(11,047)	(22,786)

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.