

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	47278	48963	6634	13201
	Service Tax				
	Adjustment for change in reserve for unexpired risks				
	Gross Earned Premium	47278	48963	6634	13201
	Add: Premium on reinsurance accepted	31838	39063	993	6231
	Less : Premium on reinsurance ceded	73837	88503	16255	47654
	Net Premium	5279	-476	-8628	-28223
	Adjustment for change in reserve for unexpired risks	16717	17057	1888	4889
	Premium Earned (Net)	-11438	-17532	-10517	-33111

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.