

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	21194	21194	9648	9648
	Service Tax				
	Adjustment for change in reserve for unexpired risks				
	Gross Earned Premium	21194	21194	9648	9648
	Add: Premium on reinsurance accepted	13622	13622	4584	4584
	Less : Premium on reinsurance ceded	20230	20230	11746	11746
	Net Premium	14587	14587	2486	2486
	Adjustment for change in reserve for unexpired risks	6081	6081	3182	3182
	Premium Earned (Net)	8507	8507	-694	-694

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.