

**FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE****Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

(Rs in '000's)

Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	221785
Other receipts	
Payments to the re-insurers, net of commissions and claims	26734
Payments to co-insurers, net of claims recovery	373
Payments of claims	-12279
Payments of commission and brokerage	19923
Payments of other operating expenses	-116558
Preliminary and pre-operative expenses	
Deposits, advances and staff loans	
Income taxes paid (Net)	
Service tax paid	-15083
Other payments	3630
Cash flows before extraordinary items	
Cash flow from extraordinary operations	
Net cash flow from operating activities	<b>128524</b>
Cash flows from investing activities:	
Purchase of fixed assets	-12486
Proceeds from sale of fixed assets	495
Purchases of investments	-2762970
Loans disbursed	
Sales of investments	2780370
Repayments received	
Rents/Interests/ Dividends received	149295
Investments in money market instruments and in liquid mutual funds (Net)*	
Expenses related to investments	
Net cash flow from investing activities	<b>154703</b>
Cash flows from financing activities:	
Proceeds from issuance of share capital	
Proceeds from borrowing	
Repayments of borrowing	
Interest/dividends paid	
Net cash flow from financing activities	
Effect of foreign exchange rates on cash and cash equivalents, net	
Net increase in cash and cash equivalents:	<b>283228</b>
Cash and cash equivalents at the beginning of the year	<b>2241</b>
Cash and cash equivalents at the end of the year	<b>285469</b>