

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Company Name & Code: Raheja QBE General Insurance Co.Ltd. , 141

Statement as on: 31st December 2012

Name of Fund Raheja QBE

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

| No | Name of the Security                   | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|----|--|-----|--------|------------------|---------------|----------------|---------------|-------------------|---------|
| A. | <u>During the Quarter <sup>1</sup></u> |     |        |                  |               |                |               |                   |         |
|    | NA                                     | NA  | NA     | NA               | NA            | NA             | NA            | NA                | NA      |
| B. | <u>As on Date <sup>2</sup></u>         |     |        |                  |               |                |               |                   |         |
|    | NA                                     | NA  | NA     | NA               | NA            | NA             | NA            | NA                | NA      |

**CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

**Signature**

**Praveen Gupta**

**Chief Executive Officer & Managing Director**