

**FORM NL-5 - CLAIMS SCHEDULE**  
**CLAIMS INCURRED [NET]**

	<b>Particulars</b>	<b>FOR THE QUARTER ENDED JUNE 30, 2013</b>	<b>UP TO THE QUARTER ENDED JUNE 30, 2013</b>	<b>For the corresponding quarter of the preceeding year ended June 30, 2012</b>	<b>Up to the Quarter of the preceeding year ended June 30, 2012</b>
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	22330	22330	2711	2711
	Add Claims Outstanding at the end of the year	101426	101426	63379	63379
	Less Claims Outstanding at the beginning of the year	86032	86032	54148	54148
	Gross Incurred Claims	37724	37724	11942	11942
	Add :Re-insurance accepted to direct claims	0	0	588	588
	Less :Re-insurance Ceded to claims paid	2594	2594	795	795
	<b>Total Claims Incurred</b>	<b>35131</b>	<b>35131</b>	<b>11733</b>	<b>11733</b>

*Notes:*

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*