

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

As on 31st December 2013

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	51351	177197	61475	163318
	Service Tax				
	Adjustment for change in reserve for unexpired risks				
	Gross Earned Premium	51351	177197	61475	163318
	Add: Premium on reinsurance accepted	16610	74347	11895	51930
	Less : Premium on reinsurance ceded	20812	79238	24833	79650
	Net Premium	47149	172307	48537	135598
	Adjustment for change in reserve for unexpired risks	-413	31352	12303	38137
	Premium Earned (Net)	47562	140955	36234	97460

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.