

FORM NL-7-OPERATING EXPENSES SCHEDULE

As on 31st December 2013

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	18676	59530	19819	54242
2	Travel, conveyance and vehicle running expenses	1859	3487	1623	3724
3	Training expenses	20	20	842	891
4	Rents, rates & taxes	5680	16950	5620	16883
5	Repairs	180	1435	153	1430
6	Printing & stationery	101	278	97	253
7	Communication	597	481	690	1714
8	Legal & professional charges	1468	4509	986	2739
9	Auditors' fees, expenses etc	0	0	0	0
	(a) as auditor	0	0	175	0
	(b) as adviser or in any other capacity, in respect of	0		0	
	(i) Taxation matters	0	0	-115	0
	(ii) Insurance matters	0	0	0	
	(iii) Management services; and	0	0	0	
	(c) in any other capacity	0	0	-60	0
10	Advertisement and publicity	57	344	503	723
11	Interest & Bank Charges	26	48	13	13
12	Others (to be specified)	0	0	0	0
	a) Office maintenance expenses	1068	2872	771	2598
	b) Subscriptions and membership fees	178	1598	563	971
	c) Miscellaneous expenses	183	925	240	759
	d) Entertainment Expenses	242	607	107	596
13	Depreciation	1215	3868	1617	4963
	TOTAL	31549	96950	33643	92501

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.