

**FORM NL-12-INVESTMENT SCHEDULE**

**Investments**

CIN No. U66030MH2007PLC173129

	Particulars	As at 30.09.2014	As at 30.09.2013 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	149398	297249
2	Other Approved Securities	0	0
3	Other Investments	0	0
	(a) Shares	0	0
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	503893	102625
	(e) Other Securities (to be specified)	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	200657	202602
5	Other than Approved Investments	0	0
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	631216	431179
2	Other Approved Securities	0	0
3	Other Investments	0	0
	(a) Shares	0	0
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	70766	58191
	(a) Derivative Instruments	0	0
	(b) Debentures/ Bonds	149801	149928
	(c) Other Securities (to be specified)		
	I) Fixed Deposits	363200	299100
	II) Certificate of Deposits	196498	582257
	(d) Subsidiaries	0	0
	(e) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	100018	150018
5	Other than Approved Investments	0	0
	<b>TOTAL</b>	<b>2365446</b>	<b>2273149</b>

**Notes:**

- (a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at (i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956: (ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control. (i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it. (ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company. (iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated. A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence. (b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed. (c) Investments made out of Catastrophe reserve should be shown separately. (d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation. (e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes. (f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as