

FORM NL-2-B-PL

CIN No. U66030MH2007PLC173129

Name of the Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED

Registration No. 141 and Date of Registration with the IRDA-11th December,2008

PROFIT AND LOSS ACCOUNT FOR HALF YEAR ENDED 30TH SEPTEMBER 2014

	Particulars	Schedule	FOR THE QUARTER (Rs.'000)	UP TO THE QUARTER (Rs.'000)	For the corresponding quarter of the preceeding year (Rs.'000)	up to the Quarter of the preceeding year (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-7892	-8317	2319	251
	(b) Marine Insurance		55	73	242	347
	(c) Miscellaneous Insurance		-1513	-35428	-21757	-50794
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		43455	87232	41698	82400
	(b) Profit on sale of investments		801	3177	1327	2622
	Add/Less: Loss/Profit on sale of assets		-10	-10	0	0
3	OTHER INCOME (To be specified)					
	TOTAL (A)		34896	46726	23828	34825
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		0	0	0	0
	(b) For doubtful debts		0	0	0	0
	(c) Others (to be specified)		0	0	0	0
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		636	1250	478	1028
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)		0	0	0	0
	TOTAL (B)		636	1250	478	1028
	Profit Before Tax		34260	45476	23351	33797
	Provision for Taxation		-15140	-15140	-8180	-8180
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		0	0	0	0
	Balance of profit/ loss brought forward from last year		-8929	-8929	-73103	-73103
	Balance carried forward to Balance Sheet		10191	21405	-57932	-47486

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- Income from rent shall include only the realised rent. It shall not include any notional rent.