

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

CIN No. U66030MH2007PLC173129

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	10186	47375	21281	43611
	Add Claims Outstanding at the end of the year	150394	150394	115450	115450
	Less Claims Outstanding at the beginning of the year	119557	119557	86032	86032
	Gross Incurred Claims	41022	78211	50700	73030
	Add :Re-insurance accepted to direct claims	5085	5090	8	8
	Less :Re-insurance Ceded to claims paid	1006	4702	1792	4385
	Total Claims Incurred	45101	78598	48916	68652

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*