

**FORM NL-5 - CLAIMS SCHEDULE**

**CLAIMS INCURRED [NET]**

**RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED**

CIN No. U66030MH2007PLC173129

<b>Particulars</b>	<b>FOR THE QUARTER ENDED JUNE 30, 2014</b>	<b>UP TO THE QUARTER ENDED JUNE 30, 2014</b>	<b>For the corresponding quarter of the preceeding year</b>	<b>up to the Quarter of the preceeding year</b>
	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
Claims paid				
Direct claims	37189	37189	22330	22330
Add Claims Outstanding at the end of the year	132270	132270	101426	101426
Less Claims Outstanding at the beginning of the year	119557	119557	86032	86032
Gross Incurred Claims	49902	49902	37724	37724
Add :Re-insurance accepted to direct claims	6	6	0	0
Less :Re-insurance Ceded to claims paid	3697	3697	2594	2594
<b>Total Claims Incurred</b>	<b>46211</b>	<b>46211</b>	<b>35131</b>	<b>35131</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*