

FORM NL-2-B-PL

Name of the Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED

Registration No. 141 and Date of Registration with the IRDA-11th December,2008

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH 2015

	Particulars	Schedule	FOR THE QUARTER ENDED 31.03.2015 (Rs.'000)	FOR THE YEAR ENDED 31.03.2015 (Rs.'000)	For the corresponding quarter of the preceeding year (Rs.'000)	up to the Quarter of the prceeding year (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		5,930	-3,608	4,485	2,953
	(b) Marine Insurance		15	149	242	569
	(c) Miscellaneous Insurance		-7,550	48	4,215	-84,087
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		44,070	1,78,574	45,289	1,70,089
	(b) Profit on sale of investments		1,555	5,527	1,587	5,003
	Add/Less: Loss/Profit on sale of assets		-10	-10	-7	-7
3	OTHER INCOME (To be specified)					
	TOTAL (A)		44,009	1,80,680	55,811	94,520
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		10,798	12,689	9,961	11,545
	(b) Bad debts written off		-	-	-	-
	(c) Others (To be specified)		-	-	-	-
	TOTAL (B)		10,798	12,689	9,961	11,545
	Profit Before Tax		33,220	1,67,991	45,850	82,975
	Provision for Taxation		17,290	61,298	10,622	18,802
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		-2	-8,931	-	-73,103
	Balance carried forward to Balance Sheet		15,928	97,763	35,228	-8,931

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end,.

(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.