

**FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]**

CIN No. U66030MH2007PLC173129

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the pceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	2,625	4,483	45,517	47,375
	Add Claims Outstanding at the end of the year	1,44,392	1,44,392	1,50,394	1,50,394
	Less Claims Outstanding at the beginning of the year	1,21,077	1,21,077	1,19,557	1,19,557
	Gross Incurred Claims	25,940	27,798	76,353	78,211
	Add :Re-insurance accepted to direct claims	10	40	5,060	5,090
	Less :Re-insurance Ceded to claims paid	221	314	4,609	4,702
	Total Claims Incurred	25,728	27,523	76,804	78,599

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its*