

**FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]**

CIN No. U66030MH2007PLC173129

Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE
	QUARTER ENDED 30TH JUNE 2015 (Rs.'000)	QUARTER ENDED 30TH JUNE 2015 (Rs.'000)	QUARTER ENDED 30TH JUNE 2014 (Rs.'000)	QUARTER ENDED 30TH JUNE 2014 (Rs.'000)
Claims paid				
Direct claims	1,858	1,858	37,189	37,189
Add Claims Outstanding at the end of the year	1,30,605	1,30,605	1,32,270	1,32,270
Less Claims Outstanding at the beginning of the year	1,21,070	1,21,070	1,19,557	1,19,557
Gross Incurred Claims	11,393	11,393	49,902	49,902
Add :Re-insurance accepted to direct claims	30	30	6	6
Less :Re-insurance Ceded to claims paid	93	93	3,697	3,697
Total Claims Incurred	11,330	11,330	46,211	46,211

Note

s:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*