

**FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

CIN No. U66030MH2007PLC173129

	Particulars	FOR THE QUARTER ENDED 30TH JUNE 2015	UP TO THE QUARTER ENDED 30TH JUNE 2015	FOR THE QUARTER ENDED 30TH JUNE 2014	UP TO THE QUARTER ENDED 30TH JUNE 2014
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	22,205	22,205	22,681	22,681
2	Travel, conveyance and vehicle running expenses	988	988	1,220	1,220
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	5,999	5,999	5,970	5,970
5	Repairs	872	872	805	805
6	Printing & stationery	65	65	24	24
7	Communication	318	318	224	224
8	Legal & professional charges	4,341	4,341	1,566	1,566
9	Auditors' fees, expenses etc				
	(a) as auditor	-	-	-	-
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	5	5	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Advertisement and publicity	252	252	98	98
11	Interest & Bank Charges	39	39	16	16
12	Others (to be specified)				
	a) Office maintenance expenses	1,175	1,175	1,171	1,171
	b) Subscriptions and membership fees	1,266	1,266	460	460
	c) Miscellaneous expenses	1,933	1,933	788	788
	d) Entertainment Expenses	228	228	195	195
13	Depreciation	945	945	1,210	1,210
	TOTAL	40,631	40,631	36,428	36,428

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.