

FORM NL-5 - CLAIMS SCHEDULE

RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED

CIN No. U66030MH2007PLC173129

CLAIMS INCURRED [NET]

| Particulars | For the Quarter | Upto the Quarter | For the Quarter | Upto the Quarter |
|--|-----------------|------------------|-----------------|------------------|
| | 30.09.2016 | 30.09.2016 | 30.09.2015 | 30.09.2015 |
| | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) |
| Claims paid | | | | |
| Direct claims | 811 | 1975 | 2625 | 4483 |
| Add Claims Outstanding at the end of the year | 78294 | 283985 | 13779 | 144392 |
| Less Claims Outstanding at the beginning of the year | 154632 | 154632 | 121077 | 121077 |
| Gross Incurred Claims | -75527 | 131327 | -104672 | 27798 |
| Add :Re-insurance accepted to direct claims | 67 | 360 | 10 | 40 |
| Less :Re-insurance Ceded to claims paid | 61 | 128 | 221 | 314 |
| Total Claims Incurred | -75522 | 131558 | -104884 | 27523 |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.