

PERIODIC DISCLOSURES

FORM NL-5 - CLAIMS SCHEDULE

Registration No. 141 and Date of Registration with the IRDA-11th December,2008

CIN No. U66030MH2007PLC173129

Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED

Date: 31-12-2016



CLAIMS INCURRED [NET]

Particulars	For the Quarter 31.12.2016	Upto the Quarter 31.12.2016	For the Quarter 31.12.2015	Upto the Quarter 31.12.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	12762	14737	1325	5808
Add Claims Outstanding at the end of the year	47873	331858	4840	149231
Less Claims Outstanding at the beginning of the year	154632	154632	121077	121077
Gross Incurred Claims	-93996	191963	-114912	33963
Add :Re-insurance accepted to direct claims	143	502	20	59
Less :Re-insurance Ceded to claims paid	1189	1317	432	747
Total Claims Incurred	-95043	191148	-115325	33275

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*