

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Registration No. 141 and Date of Registration with the IRDA-11th December,2008

CIN No. U66030MH2007PLC173129

Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED



PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30TH SEP 2017

	Particulars	Schedule	For the	Upto the	For the	Upto the
			Quarter	Quarter	Quarter	Quarter
			30.09.2017	30.09.2017	30.09.2016	30.09.2016
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		7,681	10,848	(1,180)	(6,284)
	(b) Marine Insurance		154	183	(19)	35
	(c) Miscellaneous Insurance		(13,242)	(52,322)	(44,508)	(72,076)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		32,621	68,887	39,435	82,177
	(b) Profit on sale of investments		1,267	2,961	1,454	3,792
	Add/Less: Loss/Profit on sale of assets		-	-	-	-
3	OTHER INCOME (To be specified)		908	908	-	-
	TOTAL (A)		29,390	31,465	-4,817	7,644
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		539	539	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		776	1,536	694	1,371
	(b) Bad debts written off		-	-	-	-
	(c) CSR Expenditure		-	-	-	-
	d) Operating expenses under EOM regulations		18,353	29,412	-	-
	TOTAL (B)		19,129	31,487	694	1,371
	Profit Before Tax		10,261	-22	(5,512)	6,273
	Provision for Taxation		-	-	373	2,171
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		2,28,476	2,28,476	2,01,668	2,01,668
	Balance carried forward to Balance Sheet		9,722	2,28,454	(5,884)	2,05,770

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end,.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.