

PERIODIC DISCLOSURES

FORM NO-5 CLAIMS SCHEDULE

Registration No. 141 and Date of Registration with the IRDA-11th December 2008

CIN No. U66030MH2007PLC173129

Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED

CLAIMS INCURRED [NET]

Particulars	Marine				Miscellaneous												
	Fire	Marine Cargo	Marine Hull	Marine Total	Motor (OD)	Motor (TP)	Employer's Liability	Public Liability	Other Liability	Engineering	Aviation	Personal Accident	Health	Other Misc.	Misc. Total	Total	
	For the Quarter 31.03.2018	For the Quarter 31.03.2018	For the Quarter 31.03.2018	For the Quarter 31.03.2018	For the Quarter 31.03.2018	For the Quarter 31.03.2018	For the Quarter 31.03.2018	For the Quarter 31.03.2018	For the Quarter 31.03.2018	For the Quarter 31.03.2018	For the Quarter 31.03.2018	For the Quarter 31.03.2018	For the Quarter 31.03.2018	For the Quarter 31.03.2018	For the Quarter 31.03.2018	For the Quarter 31.03.2018	
(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	
Claims paid																	
Direct claims	2,743	-	-	-	79	4,771	41	34	3,578	-	-	74	-	-	-	8,575	11,318
Add Claims Outstanding at the end of the year	(2,531)	11	-	11	(209)	92,853	658	887	7,695	(159)	-	(247)	58	(1,230)	1,00,304	97,785	
Less Claims Outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	213	11	-	11	(130)	97,623	699	921	11,271	(159)	-	(174)	58	(1,230)	1,08,879	1,09,103	
Add Re-insurance accepted to direct claims	13	-	-	-	-	-	-	-	108	1	-	-	-	-	-	109	122
Less Re-insurance Ceded to claims paid	2,001	-	-	-	4	239	2	10	186	-	-	44	-	-	-	485	2,485
Total Claims Incurred	(1,775)	11	-	11	(134)	97,385	697	911	11,193	(158)	-	(218)	58	(1,230)	1,08,503	1,06,739	

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	For the year Ended 31.03.2018	For the year Ended 31.03.2018	For the year Ended 31.03.2018	For the year Ended 31.03.2018	For the year Ended 31.03.2018	For the year Ended 31.03.2018	For the year Ended 31.03.2018	For the year Ended 31.03.2018	For the year Ended 31.03.2018	For the year Ended 31.03.2018	For the year Ended 31.03.2018	For the year Ended 31.03.2018	For the year Ended 31.03.2018	For the year Ended 31.03.2018	For the year Ended 31.03.2018	For the year Ended 31.03.2018	
(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	
Claims paid																	
Direct claims	3,723	-	-	-	301	16,073	41	3,520	13,310	-	-	2,433	-	-	337	36,017	39,740
Add Claims Outstanding at the end of the year	3,732	143	-	143	849	5,42,900	4,135	42,813	2,20,577	873	-	715	787	2,463	8,16,112	8,19,986	
Less Claims Outstanding at the beginning of the year	9,032	57	-	57	585	1,79,344	2,196	35,613	1,64,130	808	-	1,417	530	1,742	3,86,365	3,95,454	
Gross Incurred Claims	(1,578)	86	-	86	566	3,79,629	1,980	10,721	66,757	65	-	1,731	256	1,059	4,65,763	4,64,272	
Add Re-insurance accepted to direct claims	80	-	-	-	-	-	-	-	2,430	17	-	-	-	-	2,447	2,528	
Less Re-insurance Ceded to claims paid	2,743	-	-	-	15	804	2	264	714	-	-	1,750	-	268	3,817	6,560	
Total Claims Incurred	(4,241)	86	-	86	551	3,78,826	1,978	10,456	71,474	82	-	(19)	256	790	4,64,393	4,60,239	

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	For the Quarter 31.03.2017	For the Quarter 31.03.2017	For the Quarter 31.03.2017	For the Quarter 31.03.2017	For the Quarter 31.03.2017	For the Quarter 31.03.2017	For the Quarter 31.03.2017	For the Quarter 31.03.2017	For the Quarter 31.03.2017	For the Quarter 31.03.2017	For the Quarter 31.03.2017	For the Quarter 31.03.2017	For the Quarter 31.03.2017	For the Quarter 31.03.2017	For the Quarter 31.03.2017	For the Quarter 31.03.2017	
(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	
Claims paid																	
Direct claims	1,019	-	-	-	161	60	-	-	1,285	-	-	1,813	-	-	29	3,347	4,366
Add Claims Outstanding at the end of the year	1,777	(12)	-	(12)	92	54,003	27	847	7,505	(134)	-	(556)	44	2	61,831	63,596	
Less Claims Outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	2,796	(12)	-	(12)	252	54,064	27	847	8,790	(134)	-	1,257	44	31	65,178	67,962	
Add Re-insurance accepted to direct claims	4	-	-	-	-	-	-	-	14	-	-	31	-	-	45	49	
Less Re-insurance Ceded to claims paid	777	-	-	-	8	(389)	-	-	143	-	-	211	-	22	(5)	771	
Total Claims Incurred	2,023	(12)	-	(12)	244	54,452	27	847	8,647	(120)	-	1,077	44	9	65,228	67,239	

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	For the Year Ended 31.03.2017	For the Year Ended 31.03.2017	For the Year Ended 31.03.2017	For the Year Ended 31.03.2017	For the Year Ended 31.03.2017	For the Year Ended 31.03.2017	For the Year Ended 31.03.2017	For the Year Ended 31.03.2017	For the Year Ended 31.03.2017	For the Year Ended 31.03.2017	For the Year Ended 31.03.2017	For the Year Ended 31.03.2017	For the Year Ended 31.03.2017	For the Year Ended 31.03.2017	For the Year Ended 31.03.2017	For the Year Ended 31.03.2017	
(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	
Claims paid																	
Direct claims	7,149	-	-	-	161	1,662	6	113	7,036	-	-	2,948	-	-	29	11,954	19,103
Add Claims Outstanding at the end of the year	9,032	57	-	57	585	1,79,344	2,196	35,613	1,64,130	808	-	1,417	530	1,742	3,86,365	3,95,454	
Less Claims Outstanding at the beginning of the year	4,649	106	-	106	22	23,969	1,709	21,502	97,563	1,131	-	3,138	386	458	1,49,878	1,54,632	
Gross Incurred Claims	11,532	(49)	-	(49)	724	1,57,036	494	14,223	73,603	(324)	-	1,227	144	1,312	2,48,441	2,59,925	
Add Re-insurance accepted to direct claims	15	-	-	-	-	-	-	-	438	57	-	41	-	-	536	551	
Less Re-insurance Ceded to claims paid	1,112	-	-	-	8	77	0	19	572	-	-	280	-	22	977	2,089	
Total Claims Incurred	10,436	(49)	-	(49)	716	1,56,959	494	14,204	73,470	(267)	-	989	144	1,291	2,48,000	2,58,387	

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient