

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Registration No. 141 and Date of Registration with the IRDA-11th December,2008

CIN No. U66030MH2007PLC173129

Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED



**RAHEJA
QBE**

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30TH JUNE 2018

(In Rs.'000)

Sr. No	Particulars	Schedule	For the Quarter 30.06.2018	For the Period Ended 30.06.2018	For the Quarter 30.06.2017	For the Period Ended 30.06.2017
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		627	627	3,167	3,167
	(b) Marine Insurance		61	61	29	29
	(c) Miscellaneous Insurance		(54,034)	(54,034)	(39,080)	(39,080)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		33,346	33,346	36,266	36,266
	(b) Profit/Loss on sale of investments		1,375	1,375	1,694	1,694
	Add/Less: Loss/Profit on sale of assets		-	-	-	0
3	OTHER INCOME (To be specified)		47	47	-	-
	TOTAL (A)		(18,578)	(18,578)	2,075	2,075
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		1,068	1,068	760	760
	(b) Bad debts written off		-	-	-	-
	(c) CSR Expenditure		-	-	-	-
	d) Operating expenses under EOM regulations		10,242	10,242	11,059	11,059
	TOTAL (B)		11,310	11,310	11,819	11,819
	Profit Before Tax		(29,888)	(29,888)	(9,744)	(9,744)
	Provision for Taxation		(1,690)	(1,690)	-	-
	Net Profit/ (Loss) After Tax		(28,198)	(28,198)	(9,744)	(9,744)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		2,39,527	2,39,527	2,28,476	2,28,476
	Balance carried forward to Balance Sheet		2,11,329	2,11,329	2,18,732	2,18,732

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..

(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.