

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Registration No. 141 and Date of Registration with the IRDA-11th December,2008

CIN No. U66030MH2007PLC173129

Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED



**RAHEJA
QBE**

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2018

(In Rs.'000)

Sr. No	Particulars	Schedule	For the Quarter 31.12.2018	For the Period Ended 31.12.2018	For the Quarter 31.12.2017	For the Period Ended 31.12.2017
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		1,570	4,942	2,494	13,342
	(b) Marine Insurance		109	293	23	206
	(c) Miscellaneous Insurance		(53,002)	(1,28,632)	(6,057)	(58,378)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		24,606	89,207	34,626	1,03,513
	(b) Profit/Loss on sale of investments		681	3,365	1,061	4,022
	Add/Less: Loss/Profit on sale of assets		-	-	-	-
3	OTHER INCOME (To be specified)		57	129	19	927
	TOTAL (A)		(25,980)	(30,696)	32,168	63,632
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		990	3,005	(0)	539
	(b) Bad debts written off		(0)	(1)	-	-
	(c) CSR Expenditure		-	-	-	-
	d) Operating expenses under EOM regulations		55,113	94,335	18,978	49,926
	TOTAL (B)		56,104	97,339	18,978	50,465
	Profit Before Tax		(82,083)	(1,28,035)	13,190	13,167
	Provision for Taxation		(650)	(2,051)	4,920	4,920
	Net Profit/ (Loss) After Tax		(81,434)	(1,25,984)	8,269	8,247
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		1,94,977	2,39,527	2,28,454	2,28,476
	Balance carried forward to Balance Sheet		1,13,543	1,13,543	2,36,723	2,36,723

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..

(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.