

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Registration No. 141 and Date of Registration with the IRDA-11th December,2008

CIN No. U66030MH2007PLC173129

Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED



PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2019

(In Rs.'000)

Sr. No	Particulars	For the Quarter 31.03.2019	For the Period Ended 31.03.2019	For the Quarter 31.03.2018	For the Period Ended 31.03.2018
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	2,938	7,880	5,119	18,461
	(b) Marine Insurance	62	355	(24)	182
	(c) Miscellaneous Insurance	(18,857)	(1,47,489)	(25,050)	(83,428)
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	28,131	1,17,338	40,355	1,43,868
	(b) Profit/Loss on sale of investments	723	4,087	(400)	3,622
	Add/Less: Loss/Profit on sale of assets	-	-	(9)	(9)
3	OTHER INCOME (To be specified)	1,487	1,616	15	942
	TOTAL (A)	14,483	(16,213)	20,005	83,638
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	49,988	49,988	-	-
	(b) For doubtful debts	-	-	-	-
	(c) Others (to be specified)	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	18,749	21,754	16,083	16,622
	(b) Bad debts written off	3,631	3,631	538	538
	(c) CSR Expenditure	-	-	2,400	2,400
	d) Operating expenses under EOM regulations	33,113	1,27,447	(2,901)	47,025
	TOTAL (B)	1,05,481	2,02,820	16,120	66,585
	Profit Before Tax	(90,999)	(2,19,033)	3,885	17,052
	Provision for Taxation	(13,453)	(15,503)	1,082	6,002
	Net Profit/ (Loss) After Tax	(77,546)	(2,03,530)	2,803	11,051
	APPROPRIATIONS				
	(a) Interim dividends paid during the year	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)	-	-	-	-
	Balance of profit/ loss brought forward from last year	1,13,543	2,39,527	2,36,723	2,28,476
	Balance carried forward to Balance Sheet	35,997	35,997	2,39,527	2,39,527

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.