

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Registration No. 141 and Date of Registration with the IRDA-11th December,2008

CIN No. U66030MH2007PLC173129

Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED



PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30TH JUNE 2019

(In Rs.'000)

Sr. No	Particulars	Schedule	For the Quarter 30.06.2019	For the Period Ended 30.06.2019	For the Quarter 30.06.2018	For the Period Ended 30.06.2018
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		958	958	630	630
	(b) Marine Insurance		95	95	61	61
	(c) Miscellaneous Insurance		(29,113)	(29,113)	(54,028)	(54,028)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		29,639	29,639	33,346	33,346
	(b) Profit/Loss on sale of investments		1,873	1,873	1,375	1,375
	Add/Less: Loss/Profit on sale of assets		(18)	(18)	-	-
3	OTHER INCOME (To be specified)		1,455	1,455	47	47
	TOTAL (A)		4,890	4,890	-18,569	-18,569
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		29,993	29,993	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		1,485	1,485	1,368	1,368
	(b) Bad debts written off		(0)	(0)	-	-
	(c) CSR Expenditure		343	343	-	-
	d) Contribution from Policyholder fund toward excess EOM		1,01,329	1,01,329	9,951	9,951
	TOTAL (B)		1,33,150	1,33,150	11,319	11,319
	Profit Before Tax		(1,28,260)	(1,28,260)	(29,888)	(29,888)
	Provision for Taxation					
	Current Tax/MAT payable		-	-	-	-
	MAT Credit Entitlement		-	-	-	-
	Excess provision written back		-	-	-	-
	Deferred Tax (Income)/ Expense		(12,717)	(12,717)	(1,690)	(1,690)
	Net Profit/ (Loss) After Tax		(1,15,543)	(1,15,543)	(28,198)	(28,198)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	Balance of profit/ loss brought forward from last year		35,997	35,997	2,39,527	2,39,527
	Balance carried forward to Balance Sheet		-79,546	-79,546	2,11,329	2,11,329

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.

(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.