

**PERIODIC DISCLOSURES**

**FORM NL-2-B-PL**

Registration No. 141 and Date of Registration with the IRDA-11th December,2008

CIN No. U66030MH2007PLC173129

Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED



**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST DEC, 2019**

( In Rs.'000)

Sr. No	Particulars	Schedule	For the Quarter 31.12.2019	For the Period Ended 31.12.2019	For the Quarter 31.12.2018	For the Period Ended 31.12.2018
1	<b>OPERATING PROFIT/(LOSS)</b>					
	(a) Fire Insurance		3,450	2,571	1,570	4,942
	(b) Marine Insurance		79	196	109	293
	(c) Miscellaneous Insurance		28,165	1,528	(53,002)	(1,28,632)
2	<b>INCOME FROM INVESTMENTS</b>					
	(a) Interest, Dividend & Rent – Gross		21,903	75,963	24,606	89,207
	(b) Profit/Loss on sale of investments		361	3,976	681	3,365
	Add/Less: Loss/Profit on sale of assets		-	(18)	-	-
3	OTHER INCOME (To be specified)		(1,448)	7	57	129
	<b>TOTAL (A)</b>		<b>52,510</b>	<b>84,224</b>	<b>-25,980</b>	<b>-30,696</b>
4	<b>PROVISIONS (Other than taxation)</b>					
	(a) For diminution in the value of investments		30,000	1,49,975	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	<b>OTHER EXPENSES</b>					
	(a) Expenses other than those related to Insurance Business		9,429	24,727	990	3,005
	(b) Bad debts written off		(1)	(1)	(0)	(1)
	(c) CSR Expenditure		-	1,343	-	-
	d) Contribution from Policyholder fund toward excess EOM		91,943	2,85,788	55,113	94,335
	<b>TOTAL (B)</b>		<b>1,31,371</b>	<b>4,61,832</b>	<b>56,104</b>	<b>97,339</b>
	<b>Profit Before Tax</b>		<b>(78,860)</b>	<b>(3,77,608)</b>	<b>(82,083)</b>	<b>(1,28,035)</b>
	<b>Provision for Taxation</b>					
	Current Tax/MAT payable		-	-	-	-
	MAT Credit Entitlement		-	-	-	-
	Excess provision written back		-	-	-	-
	Deferred Tax (Income)/ Expense		(7,675)	(25,000)	(650)	(2,051)
	<b>Net Profit/ (Loss) After Tax</b>		<b>(71,185)</b>	<b>(3,52,608)</b>	<b>(81,434)</b>	<b>(1,25,984)</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	Balance of profit/ loss brought forward from last year		(2,45,426)	35,997	1,94,977	2,39,527
	<b>Balance carried forward to Balance Sheet</b>		<b>-3,16,611</b>	<b>-3,16,611</b>	<b>1,13,543</b>	<b>1,13,543</b>

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.

(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.