

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Registration No. 141 and Date of Registration with the IRDA-11th December,2008

CIN No. U66030MH2007PLC173129

Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED



PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER, 2020

(In Rs.'000)

Sr. No	Particulars	Schedule	For the Quarter 31.12.2020	For the Period Ended 31.12.2020	For the Quarter 31.12.2019	For the Period Ended 31.12.2019
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		80	1,157	3,450	2,571
	(b) Marine Insurance		181	38	79	196
	(c) Miscellaneous Insurance		(1,36,353)	(2,71,385)	28,165	1,528
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		8,898	67,967	21,903	75,963
	(b) Profit/Loss on sale of investments		(1,366)	4,983	361	3,976
	Add/Less: Loss/Profit on sale of assets		-	-	-	(18)
3	OTHER INCOME (To be specified)		21	23	(1,448)	7
	TOTAL (A)		(1,28,539)	(1,97,216)	52,510	84,224
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	30,000	1,49,975
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		26,490	47,262	9,429	24,727
	(b) Bad debts written off		-	-	(1)	(1)
	(c) CSR Expenditure		-	-	-	1,343
	d) Contribution to Policyholder fund toward excess EOM		1,11,669	3,26,990	91,943	2,85,788
	TOTAL (B)		1,38,159	3,74,252	1,31,370	4,61,832
	Profit Before Tax		(2,66,698)	(5,71,468)	(78,860)	(3,77,608)
	Provision for Taxation					
	Current Tax/MAT payable		-	-	-	-
	MAT Credit Entitlement		-	-	-	-
	Excess provision written back		-	-	-	-
	Deferred Tax (Income)/ Expense		(1,422)	(3,193)	(7,675)	(25,000)
	Net Profit/ (Loss) After Tax		(2,65,277)	(5,68,275)	(71,185)	(3,52,608)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	Balance of profit/ loss brought forward from last period		(8,88,147)	(5,85,149)	(2,45,426)	35,997
	Balance carried forward to Balance Sheet		(11,53,423)	(11,53,423)	(3,16,611)	(3,16,611)