

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Registration No. 141 and Date of Registration with the IRDA-11th December,2008

CIN No. U66030MH2007PLC173129

Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

(In Rs.'000)

Sr. No	Particulars	Schedule	For the Quarter Ended 31.03.2021	For the Year Ended 31.03.2021	For the Quarter Ended 31.03.2020	For the Year Ended 31.03.2020
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(27,029)	(25,872)	3,040	5,611
	(b) Marine Insurance		932	971	102	298
	(c) Miscellaneous Insurance		(2,17,347)	(4,88,732)	(1,15,367)	(1,13,838)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		51,880	1,19,848	8,235	84,199
	(b) Profit/Loss on sale of investments		4,717	9,700	770	4,746
	Add/Less: Loss/Profit on sale of assets		-	-	(564)	(582)
3	OTHER INCOME (To be specified)		3,771	3,794	12	20
	TOTAL (A)		(1,83,075)	(3,80,291)	(1,03,772)	(19,546)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	4	1,49,979
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		(7,943)	39,320	22,534	47,261
	(b) Bad debts written off		-	-	-	-
	(c) CSR Expenditure		-	-	-	1,343
	d) Contribution to Policyholder fund toward excess EOM		96,654	4,23,643	1,50,825	4,36,613
	TOTAL (B)		88,711	4,62,963	1,73,363	6,35,196
	Profit Before Tax		(2,71,786)	(8,43,254)	(2,77,134)	(6,54,742)
	Provision for Taxation					
	Current Tax/MAT payable		-	-	-	-
	Tax adjustments for earlier years		(3,883)	(3,883)	-	-
	MAT Credit Entitlement		-	-	-	-
	Excess provision written back		-	-	-	-
	Deferred Tax (Income)/ Expense		1,900	(1,293)	(8,597)	(33,597)
	Net Profit/ (Loss) After Tax		(2,69,803)	(8,38,078)	(2,68,537)	(6,21,145)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	Balance of profit/ loss brought forward from last year		(11,53,423)	(5,85,149)	(3,16,611)	35,997
	Balance carried forward to Balance Sheet		(14,23,227)	(14,23,227)	(5,85,148)	(5,85,148)