

RAHEJA QBE GENERAL INSURANCE CO. LTD.

Insolvency Liability Risk Insurance Policy Proposal Form

This is your proposal for insurance. It will be the basis of any subsequent insurance policy that Raheja QBE may issue to you. You are obliged to provide Raheja QBE with a full and frank disclosure of any and all facts that may be material to Raheja QBE's decision to grant a policy or the terms upon which it should be granted. It is therefore important that on behalf of all proposed insured persons you answer fully and accurately all of the questions contained in this proposal, that you provide Raheja QBE with any and all information that may be relevant, and you inform Raheja QBE in writing if there is a change in the information provided in this proposal or otherwise between now and the date the Policy is granted.

Your failure to comply with the obligation may result in the rejection of a claim and/or avoidance of the Policy. If you are in any doubt about the information to be given, please seek the advice and guidance of your insurance advisor or agent. If there is insufficient space in this proposal for you to provide relevant information, whether as requested or otherwise, please attach a separate sheet to this proposal form and return it to Raheja QBE.

Raheja QBE is under no obligation to accept any proposal for insurance. If Raheja QBE accepts a proposal for insurance, it shall be subject to the policy terms, conditions and exclusions

All figures shown in the proposal form must be in Indian Rupees.

1. Your Company										
Company Name(s) (correct lega	al entity(ies))									
Trading Name										
Registration No. (if applicable)										
Telephone Number			Fax Number							
Email										
Do you have an existing cred policy (Y/N)	lit insurance									
Registered Address					_					
			Post	code		Countr	у			
2. Nature of your Busin	ness									
Describe your Trading Activit	y including the kir	nd of goods and/or	services sold							
To what Trade sector(s) are th	ney sold? Manufa	cturers Whol	esalers	Retaile	rs De:	scribe				
How long have you been trading	ng in this sector		Cour	try of ori	gin of the good	ds				
Special Features of your busine consignment stock, seasonal s	, υ	Do you hold Retention of Ti				ïtle?				
3. Estimated Domestic	Turnover deta	ails								
Please provide estimated do	mestic annual turr	nover for the next 1	2 months.							
Important Note: All figures, government departments,										
Forecasted turnover	Open Acc	ount Sales	Sales by cash advance or under L/C			Approx No. of buyers		Terms of Payment (please attach details of buyers)		
Financial Year Ending	Open Accou	unt Turnover	Sales I	y Cash	or L/C		Total S	ales		
Forecast:										
4. Export Turnover – To	otal									

Please provide estimated annual turnover for the next 12 months based on where your customer is domiciled.

Important Note: All figures, wherever possible, should exclude the value of transactions with associated and subsidiary companies, government departments, Sales Tax, Goods and Services Tax (GST), retention monies, cash sales and sales to the public. Please attach a list of associated and subsidiary companies and government departments.

Countries	Sales by DP/DA/Open Account - Turnover		Sales by cas under Letter	No. of buyers		whe	erms of payment – specify ther DP or DA or Open tern or L/C. ase attach details of buyer		
Total									
Financial Year Ending		oy DP/DA/Open unt - Turnover Sales by Castor under Letter			Total Export Sales				
Forecast:									
5. Non-standard t	terms of pa	yment & co	ntracts						
Do any of the following	g occur in you	ur business? If	yes, please prov	ride full details.					
Trading on a consignr	ment basis		Yes/No	Provide copy or	f agreen	nent			
Sales on Commission		rn basis	Yes/No	Provide full det					
				alis					
Forward Dating of Inve	oices		Yes/No	How many day					
Forward Dating of Involution Forward Dating of Involution Contracts (or Involution Contracts)		5)	Yes/No Yes/No	How many day Provide details such contracts	s?				
Long term contracts (s)		Provide details	s?				
Long term contracts (d	over 6 months	\$)	Yes/No	Provide details	s?				
Long term contracts (or Retention Monies Non-standard Terms or Retention Monies	over 6 months of Payment	\$)	Yes/No Yes/No	Provide details such contracts	s? of				
Long term contracts (d Retention Monies Non-standard Terms (Contra or set-off tradin	over 6 months of Payment		Yes/No Yes/No Yes/No	Provide details such contracts Please full deta	s? of				
Long term contracts (defention Monies Non-standard Terms of Contra or set-off tradires 6. Total of Debtor	over 6 months of Payment ng rs Balances		Yes/No Yes/No Yes/No	Provide details such contracts Please full deta	s? of nils	ast			
Long term contracts (defention Monies Non-standard Terms of Contra or set-off tradires 6. Total of Debtor As at 31st March last	over 6 months of Payment ng rs Balances		Yes/No Yes/No Yes/No	Provide details such contracts Please full deta	s? of iils iils				
Long term contracts (or Retention Monies Non-standard Terms or Contra or set-off tradires 6. Total of Debtor As at 31st March last As at 30th June last	over 6 months of Payment ng rs Balances	5	Yes/No Yes/No Yes/No Yes/No	Provide details such contracts Please full deta Please full deta As at 30th Sept As at 31st Deca	s? of iils iils				
Long term contracts (or Retention Monies Non-standard Terms or Contra or set-off trading. Total of Debtor As at 31st March last As at 30th June last The Debtor Pro-	of Payment ng s Balances	s r active cust	Yes/No Yes/No Yes/No Yes/No	Provide details such contracts Please full deta Please full deta As at 30th Sept As at 31st Deca	s? of iils iils				
Long term contracts (or Retention Monies Non-standard Terms or Contra or set-off trading at 31st March last As at 31st March last The Debtor Proplement of the Please indicate the number of the set o	of Payment ng s Balances offile of you	r active cust	Yes/No Yes/No Yes/No Yes/No	Provide details such contracts Please full deta Please full deta As at 30th Sept As at 31st Deca	s? of nils tember la	ast		Sum of peak o/s	
Long term contracts (or Retention Monies Non-standard Terms or Contra or set-off trading of the Contra of the Cont	of Payment ng s Balances offile of you	r active cust	Yes/No Yes/No Yes/No Yes/No tomers (DOM of debt (in INR)	Provide details such contracts Please full details Please full details As at 30th Septi As at 31st Decails ESTIC)	s? of nils tember la	ast		Sum of peak o/s	
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Long term contracts (or Retention Monies Non-standard Terms or Contra or set-off trading. 6. Total of Debtor As at 31st March last As at 30th June last 7. The Debtor Property of the number of the n	of Payment ng s Balances offile of you	r active cust	Yes/No Yes/No Yes/No Yes/No tomers (DOM of debt (in INR)	Provide details such contracts Please full details Please full details As at 30th Septi As at 31st Decails ESTIC)	s? of nils tember la	ast		Sum of peak o/s	
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	of Payment ng s Balances offile of you	r active cust	Yes/No Yes/No Yes/No Yes/No tomers (DOM of debt (in INR)	Provide details such contracts Please full details Please full details As at 30th Septi As at 31st Decails ESTIC)	s? of nils tember la	ast		Sum of peak o/s	

2-5 cr 1-2 cr

50-100 lakhs 25-50 lakhs 10-25 lakhs

5-10 lakhs										
2.5 – 5 lakhs										
Total										
8. Past Exper	rience									
All Currence	cy in INR	Shoul	d abnorm	al loss occur i	n any y	ear, an ex	planation of	circumstances mu	st be	attached
Financia Endi		Total Tur	nover	Total loss	es	Number	Re	ecoveries	La	argest Single loss
T.										
Largest Lo	oss Debtor's N Address	ame &	& Amount Unpaid			Original o	lue date	Reasons for overdue		Action take
9. The Debto Credit) - EXP		our active	custom	ers – Client	s trad	ing on C	redit terms	(Excluding Let	ters	of
Please indicate t		Customers, by	size of d	ebt (in Rupees)					
Peak Outstan Maximum ('00		Nu	ımber of	Clients	Т	urnover	achieved	Sum of peak	outs	tandings
Over 500										
200-500										
100-200										
50-100										
25-50										
10-25										
5-10										
2-5										
1-2										
50-100										
25-50 10-25										
5-10										
2.5 – 5										
Total										
	orioneo – Cli	onte tradiu	ag on Ci	rodit torme (Evelu	ding Lot	tors of Cro	dit) - EXPORTS		
All Currency								ircumstances mus	t ho a	ttached
Financia	al Year	Total Tur		Total loss		Number		coveries		gest Single
Year	Largest Loss	s Debtor's Na ddress		mount Unpaid		Original o	lue date	Reasons for over	due	Action taken
. ••	w.7.					2gw. (222220000		2211.071
										1

Name	Address		Amount Outstai	ndina	Original		easons for	Action take
	7			9	Due Date	'	overdue	71000110011
12. Policies, Guarant								
If you at present hold or are please tick (\checkmark) the boxes a					n the credit ri	sk on an	y of your custo	omers,
Policy of Insurance			with				Expiry Date	:
Factoring arrangement or I	nvoice Discounting			provide co	py of agreen	nent		
Personal Guarantees	-		Please	Please provide list				
Retention of Title in your C	onditions of Sale		Please	provide co	ру			
Other Securities			Please	provide list	t			
13. Customers listed	by size of Accou	nt - DO	MESTIC					
Name	Address (include Registration I	lo.)	Credit Limit Required		Credit Turr		Remarks (eg. Non-standard Paymer	
1)	(1111)	,					(10	
2)								
3)								
4)								
5)								
6)								
/)								
7)								
8)								
8) 9)	rata sheet if necessar	,						
8) 9)	rate sheet if necessar	y.						
7)8)9)Please continue on a sepa14. Overdue Account			edit terms (Exc	luding L	etters of (Credit)		
8) 9) Please continue on a sepa	s –Clients trading	on Cr					culties, please	give details as
8) 9) Please continue on a sepa 14. Overdue Account If you have any accounts w	s –Clients trading	on Cr		using conce	ern or in fina Original Due	ncial diffi	sons for	give details as Action taken
8) 9) Please continue on a sepa 14. Overdue Account If you have any accounts w shown below. If none, state	s -Clients trading which are either overdue of 'none'.	on Cr	d the due date, cau	using conce	ern or in fina	ncial diffi		
8) 9) Please continue on a sepa 14. Overdue Account If you have any accounts w shown below. If none, state	s -Clients trading which are either overdue of 'none'.	on Cr	d the due date, cau	using conce	ern or in fina Original Due	ncial diffi	sons for	
8) 9) Please continue on a sepa 14. Overdue Account If you have any accounts w shown below. If none, state	s -Clients trading which are either overdue of 'none'.	on Cr	d the due date, cau	using conce	ern or in fina Original Due	ncial diffi	sons for	
8) Please continue on a sepa 14. Overdue Account If you have any accounts we shown below. If none, state	s -Clients trading which are either overdue of 'none'.	on Cr	d the due date, cau	using conce	ern or in fina Original Due	ncial diffi	sons for	

15. Policies, Guarantees and/or Securities held or applied for – Clients trading on Credit terms (Excluding Letters of Credit)

If you at present hold or are currently negotiating any of the following in connection with the credit risk on any of your customers, please tick (\checkmark) the boxes accordingly and provide additional information as requested.

Policy of Insur	ance	with				Expiry Date					
		oice Discounting		PI	ease p	rovide copy	of agreeme	_	<u> </u>		
Personal Guar	rantees			PI	ease p	rovide list					
Retention of T	itle in your Con	nditions of Sale	Please provide copy								
Other Securitie	es			PI	ease p	rovide list					
16. Custom	ers listed by	y size of Accoι	nt –	Clients tradin	g on	Credit ter	ms (Excl	udin	g Letters of	Cred	lit)
Name of	f Bank	Address (include Registration	No.)	Credit Lim Required			redit Turno Customer	ver	Re (eg. Non-standa	marks ard Payı	
1)											
2)											
3)											
4)											
5)											
	ue on a separat	te sheet if necessa	v.			<u> </u>					
		of your active of	-	mers - Ir	ade c	n Letters	of Credit				
		of Customers, by si			aac t	AT ECUCIO	or oreal				
Peak Outsta					_			_			
Maximum ('		Numi	er ot	Clients	Tur	nover act	nevea	Sum of peak outstandings			inaings
Over 500											
200-500											
100-200											
50-100											
25-50											
10-25											
5-10											
2-5											
1-2											
50-100											
25-50 10-25											
5-10											
2.5 – 5											
Total											
	perience -T	rade on Letters	of C	redit							
	cy in Rupees			loss occur in a	ny yea	r, an expla	nation of ci	ircum	stances mus	be at	tached
	cial Year										est Single
	iding	Total Turno	/er	Total losse	s	Number	Recove		ries	9	loss
	Largest Loca	Debtor's Name				'					Action
Year		ddress	An	nount Unpaid	(Original du	e date	Rea	sons for over	due	taken
					+						
					+						
19 Overdu		Trade on Let									

If you have any accounts which are either overdue beyond the due date, causing concern or in financial difficulties, please give details as shown below. If none, state 'none'.

Name		Address		Amoun	t Outst	anding	Oriç	ginal Due Date	Reasons f overdue	Δ.	tion taken
20. Policies, Guar	rante	es and/or Securit	ies he	eld or app	olied f	or – Tra	de o	n Letters	of Credit		
If you at present hold please tick (✓) the box	or are	currently negotiating	any of t	he following	g in con	nection w	ith the			customers,	
Policy of Insurance					with				Expiry Da	te	
Factoring arrangemen	nt or In	voice Discounting			Pleas	e provide	сору	of agreeme			
Personal Guarantees					Pleas	e provide	list				
Retention of Title in yo	our Co	nditions of Sale			Pleas	e provide	сору				
Other Securities					Pleas	e provide	list				
21. Customers an	ıd Ba	nks listed by size	of A	ccount –	Trade	on Lett	ers	of Credit			
Name of Bank	(inc	Address clude Registration No.)		dit Limit equired		lame of ustomer			edit Turnover Customer	Rem (eg. Non- Paymen	standard
1)											
2)											
3)											
4)											
5)											
6)											
7)											
· ,											
Please continue on a	separa	ate sheet if necessary	=								
22. Credit Manage	emen	it									
Do you have a written	Credit	t Procedures Manual?	,					rovide a co			
Do you use Mercantile	e Agen	cy Status Reports?				If yes, ple obtained.	ase p	rovide deta	ils of agencies ι	ised & type	of reports
Trade References Ye	es/No	Number used	t			Bank Rep	orts	Yes/No			
Are Credit Limits estal experience?				Yes/No							
Who in your company	is res	ponsible for complian	ce with	the Credit N			cedur	es adopted	?		
Name	io n=+	controlled at the sale	Iroco =	ovidad a a		Position	ovid:	further de	oilo		
If Credit Management	is not	centralised at the add	ness pr	ovided on p	page 1,	please pr	ovide	ruriner det	allS.		
How often do you upd	ate cre	edit information?									
Are the following proc			counts?	>							
Reminder by telephon				Yes/No		How man	y day:	s after due	date is contact r	nade?	
Reminder(s) in writing				Yes/No					date are letter(s		
Stop Credit				Yes/No		How man	y day	s after due	date is credit sto	opped?	
Legal Action				Yes/No		How man	y day:	s after due	date are solicito	rs instructed	Ł
Use of Collection Age	ncies			Yes/No							
Which collection agen	cy is u	ised?									
How many days after instructed?	the du	e date are they									
Please provide a copy	y of yo	our latest financial a	ccount	s to assist i	in the u	nderwritin	g of y	our compa	ny. This informat	tion will be l	cept strictly

Please provide bank deta	ls			Branch							
23. Information of Bank Discounting the Bills/Financing The Transaction											
Name											
Address											
24. Co-Insurance											
Co-Insurance Our Policy	operates on the principle of	f co-insurance. This	means that you will be	considered your ov	wn insurer for:						
a) An agreed percentage of any loss you may suffer;b) So much of any indebtedness owing to you as exceeds the Permitted Limit; andc) Any Deductibles applicable to your policy.											
25. Signature and De	eclaration										
We declare and warrant on our behalf and on behalf of all those persons to be insured and after enquiry that to the best of our knowledge and belief that the answers given above, documents or papers submitted, are complete and accurate in all respects and represent the true position and that we have not withheld any information material to this proposal. We agree that this proposal, the declarations and accompanying documents or papers and any information provided hereafter shall form the basis of the contract proposed between us and Raheja QBE. We further declare and warrant that none of the customers is a subsidiary or associated company of ours and that we have no interest direct or indirect, in any of the customers.											
Company Stamp or Full N	ame of Company(ies)										
Name of Signatory			Position in company								
Signature			Email								
			Date								
Broker/Agent											
Contact Name			Email								

Note:

Along with this proposal form please furnish us with a statement of your credit policy, credit management and procedures for monitoring of the implementation of the credit policy.

Section 41 of Insurance Act 1938

PROHIBITION OF REBATES -

No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy; nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this Section shall be punishable with fine, which may extend to five hundred rupees.