

**FORM NL-5 - CLAIMS SCHEDULE**  
**CLAIMS INCURRED [NET]**

|  | Particulars          | Period         | Direct claims paid | Add Claims Outstanding at the end of the year | Less Claims Outstanding at the beginning of the year | Gross Incurred Claims | Add :Re-insurance accepted to direct claims | Less :Re-insurance Ceded to claims paid | Total Claims Incurred |
|--|----------------------|----------------|--------------------|-----------------------------------------------|------------------------------------------------------|-----------------------|---------------------------------------------|-----------------------------------------|-----------------------|
|  |                      |                | (Rs.'000)          | (Rs.'000)                                     | (Rs.'000)                                            | (Rs.'000)             | (Rs.'000)                                   | (Rs.'000)                               | (Rs.'000)             |
|  | Fire                 | 2009-10        | -                  | 110                                           | -                                                    | 110                   | -                                           | -                                       | 110                   |
|  |                      | 2008-09        | -                  | -                                             | -                                                    | -                     | -                                           | -                                       | -                     |
|  | Marine Cargo         | 2009-10        | -                  | 55                                            | -                                                    | 55                    | -                                           | -                                       | 55                    |
|  |                      | 2008-09        | -                  | -                                             | -                                                    | -                     | -                                           | -                                       | -                     |
|  | Marine Hull          | 2009-10        | -                  | -                                             | -                                                    | -                     | -                                           | -                                       | -                     |
|  |                      | 2008-09        | -                  | -                                             | -                                                    | -                     | -                                           | -                                       | -                     |
|  | Marine Total         | 2009-10        | -                  | 55                                            | -                                                    | 55                    | -                                           | -                                       | 55                    |
|  |                      | 2008-09        | -                  | -                                             | -                                                    | -                     | -                                           | -                                       | -                     |
|  | Motor (OD)           | 2009-10        | 47                 | 906                                           | -                                                    | 954                   | -                                           | 37                                      | 917                   |
|  |                      | 2008-09        | -                  | -                                             | -                                                    | -                     | -                                           | -                                       | -                     |
|  | Motor (TP)           | 2009-10        | -                  | 505                                           | -                                                    | 505                   | -                                           | -                                       | 505                   |
|  |                      | 2008-09        | -                  | -                                             | -                                                    | -                     | -                                           | -                                       | -                     |
|  | Employer's Liability | 2009-10        | -                  | 116                                           | -                                                    | 116                   | -                                           | -                                       | 116                   |
|  |                      | 2008-09        | -                  | -                                             | -                                                    | -                     | -                                           | -                                       | -                     |
|  | Public Liability     | 2009-10        | -                  | 191                                           | -                                                    | 191                   | -                                           | -                                       | 191                   |
|  |                      | 2008-09        | -                  | -                                             | -                                                    | -                     | -                                           | -                                       | -                     |
|  | Other Liability      | 2009-10        | -                  | 1,666                                         | -                                                    | 1,666                 | -                                           | -                                       | 1,666                 |
|  |                      | 2008-09        | -                  | -                                             | -                                                    | -                     | -                                           | -                                       | -                     |
|  | Engineering          | 2009-10        | -                  | 15                                            | -                                                    | 15                    | -                                           | -                                       | 15                    |
|  |                      | 2008-09        | -                  | -                                             | -                                                    | -                     | -                                           | -                                       | -                     |
|  | Aviation             | 2009-10        | -                  | -                                             | -                                                    | -                     | -                                           | -                                       | -                     |
|  |                      | 2008-09        | -                  | -                                             | -                                                    | -                     | -                                           | -                                       | -                     |
|  | Personal Accident    | 2009-10        | 49                 | 1,037                                         | -                                                    | 1,086                 | -                                           | 146                                     | 940                   |
|  |                      | 2008-09        | -                  | -                                             | -                                                    | -                     | -                                           | -                                       | -                     |
|  | Health               | 2009-10        | -                  | -                                             | -                                                    | -                     | -                                           | -                                       | -                     |
|  |                      | 2008-09        | -                  | -                                             | -                                                    | -                     | -                                           | -                                       | -                     |
|  | Other Misc.          | 2009-10        | -                  | 24                                            | -                                                    | 24                    | -                                           | -                                       | 24                    |
|  |                      | 2008-09        | -                  | -                                             | -                                                    | -                     | -                                           | -                                       | -                     |
|  | Misc Total           | 2009-10        | 97                 | 4,460                                         | -                                                    | 4,557                 | -                                           | 184                                     | 4,374                 |
|  |                      | 2008-09        | -                  | -                                             | -                                                    | -                     | -                                           | -                                       | -                     |
|  | <b>Total</b>         | <b>2009-10</b> | <b>97</b>          | <b>4,626</b>                                  | <b>-</b>                                             | <b>4,723</b>          | <b>-</b>                                    | <b>184</b>                              | <b>4,540</b>          |
|  |                      | <b>2008-09</b> | <b>-</b>           | <b>-</b>                                      | <b>-</b>                                             | <b>-</b>              | <b>-</b>                                    | <b>-</b>                                | <b>-</b>              |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.