FORM NL-4-PREMIUM SCHEDULE PREMIUM EARNED [NET]

Particulars	FOR THE QUARTER	UP TO THE QUARTER		up to the Quarter of the preceding year
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Premium from direct business written	37851	37851	21194	21194
Service Tax				
Adjustment for change in reserve for unexpired risks				
Gross Earned Premium	37851	37851	21194	21194
Add: Premium on reinsurance accepted	25879	25879	13622	13622
Less : Premium on reinsurance ceded	29869	29869	20230	20230
Net Premium	33861	33861	14587	14587
Adjustment for change in reserve for unexpired risks	3230	3230	6081	6081
Premium Earned (Net)	30629	30629	8507	8507

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.