

| PERIODIC DISCLOSURES                                                                                                                                                                                                                                   |                        |                  |                                                                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------|-------------------------------------------------------------------------------------|
| FORM NL-3-B-BS                                                                                                                                                                                                                                         |                        |                  |                                                                                     |
| <b>Name of the Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED</b><br><b>Registration No. 141 and Date of Registration with the IRDA-11th December 2008</b><br><b>CIN No. U66030MH2007PLC173129</b><br><b>BALANCE SHEET AS AT 31ST MAR, 2025</b> |                        |                  |  |
| ( ₹ lakhs )                                                                                                                                                                                                                                            |                        |                  |                                                                                     |
| Particulars                                                                                                                                                                                                                                            | Schedule Ref. Form No. | As at 31.03.2025 | As at 31.03.2024                                                                    |
| <b>SOURCES OF FUNDS</b>                                                                                                                                                                                                                                |                        |                  |                                                                                     |
| Share Capital                                                                                                                                                                                                                                          | NL-8                   | 45,505           | 39,835                                                                              |
| Share Application Money Pending Allotment                                                                                                                                                                                                              |                        | -                | -                                                                                   |
| Reserves And Surplus                                                                                                                                                                                                                                   | NL-10                  | 21,017           | 18,183                                                                              |
| Fair Value Change Account - Shareholders                                                                                                                                                                                                               |                        | 10               | 13                                                                                  |
| Fair Value Change Account - Policyholders                                                                                                                                                                                                              |                        | 38               | 53                                                                                  |
| Borrowings                                                                                                                                                                                                                                             | NL-11                  | -                | -                                                                                   |
| <b>TOTAL</b>                                                                                                                                                                                                                                           |                        | <b>66,570</b>    | <b>58,084</b>                                                                       |
| <b>APPLICATION OF FUNDS</b>                                                                                                                                                                                                                            |                        |                  |                                                                                     |
| Investments - Shareholders                                                                                                                                                                                                                             | NL-12                  | 20,312           | 17,707                                                                              |
| Investments - Policyholders                                                                                                                                                                                                                            | NL-12A                 | 77,664           | 70,666                                                                              |
| Loans                                                                                                                                                                                                                                                  | NL-13                  | -                | -                                                                                   |
| Fixed Assets                                                                                                                                                                                                                                           | NL-14                  | 1,213            | 1,114                                                                               |
| Deferred Tax Asset (Net)                                                                                                                                                                                                                               |                        | 610              | 629                                                                                 |
| <b>CURRENT ASSETS</b>                                                                                                                                                                                                                                  |                        |                  |                                                                                     |
| Cash and Bank Balances                                                                                                                                                                                                                                 | NL-15                  | 594              | 1,595                                                                               |
| Advances and Other Assets                                                                                                                                                                                                                              | NL-16                  | 22,805           | 8,502                                                                               |
| <b>Sub-Total (A)</b>                                                                                                                                                                                                                                   |                        | <b>23,399</b>    | <b>10,096</b>                                                                       |
| Current Liabilities                                                                                                                                                                                                                                    | NL-17                  | 80,137           | 61,099                                                                              |
| Provision                                                                                                                                                                                                                                              | NL-18                  | 18,183           | 18,088                                                                              |
| <b>Sub-Total (B)</b>                                                                                                                                                                                                                                   |                        | <b>98,320</b>    | <b>79,187</b>                                                                       |
| <b>NET CURRENT ASSETS (C) = (A - B)</b>                                                                                                                                                                                                                |                        | <b>(74,921)</b>  | <b>(69,091)</b>                                                                     |
| Miscellaneous Expenditure (To the extent not written off or adjusted)                                                                                                                                                                                  | NL-19                  | -                | -                                                                                   |
| Debit balance in Profit and Loss Account                                                                                                                                                                                                               |                        | 41,693           | 37,059                                                                              |
| <b>TOTAL</b>                                                                                                                                                                                                                                           |                        | <b>66,570</b>    | <b>58,084</b>                                                                       |
| <b>CONTINGENT LIABILITIES</b>                                                                                                                                                                                                                          |                        |                  |                                                                                     |
|                                                                                                                                                                                                                                                        |                        |                  | ( ₹ lakhs )                                                                         |
| Particulars                                                                                                                                                                                                                                            |                        | As at 31.03.2025 | As at 31.03.2024                                                                    |
| 1. Partly paid-up investments                                                                                                                                                                                                                          |                        | -                | -                                                                                   |
| 2. Claims, other than against policies, not acknowledged as debts by the                                                                                                                                                                               |                        | -                | -                                                                                   |
| 3. Underwriting commitments outstanding (in respect of shares and securities)                                                                                                                                                                          |                        | -                | -                                                                                   |
| 4. Guarantees given by or on behalf of the Company                                                                                                                                                                                                     |                        | -                | -                                                                                   |
| 5. Statutory demands/ liabilities in dispute, not provided for                                                                                                                                                                                         |                        | 137              | 23                                                                                  |
| 6. Reinsurance obligations to the extent not provided for in accounts                                                                                                                                                                                  |                        | -                | -                                                                                   |
| 7 .Others                                                                                                                                                                                                                                              |                        | -                | -                                                                                   |
| <b>TOTAL</b>                                                                                                                                                                                                                                           |                        | <b>137</b>       | <b>23</b>                                                                           |

Note 1:

a. Excludes, Rs 5,42,05,644 crore deposited under protest, pursuant to a GST proceeding evaluating the entitlement of input tax credit claim on certain marketing expenditure for the period July 2017 to September 2022. The Company believes that the tax position is legally valid and accordingly the Company has treated the amount paid as other deposits under "Advances and Other Assets" as on March 31, 2025. Order passed by the department with tax demand 4,63,70,253 (excluding interest and penalty) and the company is in the process of filing appeal against the said order.

b. The Company has disputed the demand raised by the Income Tax Authorities, the appeal of which is pending before the appropriate authorities

c. The demand is in respect of the discrepancies identified by the Tamil Nadu GST department post scrutiny of returns filed for the period FY 2018-19 to FY 2020-21. The company has filed an appeal against the said demand order.

d. The demand is in respect of the discrepancies identified by the Maharashtra GST department post scrutiny of returns filed for the period FY 2020-21. Considering erroneous nature of the order the company is in the process of filing application for rectification against the said order.