PERIODIC DISCLOSURES

FORM NL-38-Development of Losses

Registration No. 141 and Date of Registration with the IRDA-11th December 2008

CIN No. U66030MH2007PLC173129

Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: Raheja QBE General Insurance

Reporting Period	**FYE 31-Mar-2025**	**LOB**	Short Tail - All LOBs except Motor TP and Liability	**WITHIN INDIA**
				Amount in Rs. Lakhs

	Accident year Cohort									
Particulars	**FYE 31-Mar 2016**	**FYE 31-Mar 2017**	**FYE 31-Mar 2018**	**FYE 31-Mar 2019**	**FYE 31-Mar 2020**	**FYE 31-Mar 2021**	**FYE 31-Mar 2022**	**FYE 31-Mar 2023**	**FYE 31-Mar 2024**	**FYE 31-Mar-2025**
Ultimate Net Loss Cost - Original estimate	68	139	111	176	312	7,180	16,555	19,679	10,875	23,410
Net Claims Provisions*	63	94	99	159	266	2,962	3,303	4,353	3,696	13,361
Cumulative Payment as of										
one year later	5	45	12	17	45	4,218	13,252	15,327	7,179	10,049
two year later	23	54	21	30	110	6,286	14,669	17,150	8,732	
three year later	23	56	21	50	125	6,316	14,715	17,356		
four year later	23	56	21	50	147	6,322	14,765			
five year later	23	57	21	50	142	6,324				
six year later	23	57	33	50	142					
seven year later	23	57	33	50						
eight year later	23	57	33							
nine year later	23	57								
ten year later	23									
Ultimate Net Loss Cost - Re-estimated										
one year later	68	139	111	176	312	7,180	16,555	19,679	10,875	23,410
two year later	66	70	80	125	215	6,602	15,268	18,369	9,496	
three year later	32	65	45	121	188	6,410	15,078	17,797		
four year later	27	60	39	103	173	6,371	14,972			
five year later	26	59	38	75	158	6,373				
six year later	24	58	47	58	154					
seven year later	23	57	46	57						
eight year later	23	57	47							
nine year later	23	57								
ten year later	23									
Favourable / (unfavourable) development (A-D)	45	82	64	119	157	807	1,583	1,883	1,379	-
Favourable / (unfavourable) development - in % (A-D)/A	66%	59%	57%	68%	50%	11%	10%	10%	13%	0%

Reporting Period	**FYE 31-Mar-2025**	**LOB**	MOTOR TP

Amount in Rs. Lakhs

	Accident year Cohort									
Particulars	**FYE 31-Mar 2016**	**FYE 31-Mar 2017**	**FYE 31-Mar 2018**	**FYE 31-Mar 2019**	**FYE 31-Mar 2020**	**FYE 31-Mar 2021**	**FYE 31-Mar 2022**	**FYE 31-Mar 2023**	**FYE 31-Mar 2024**	**FYE 31-Mar-2025**
Ultimate Net Loss Cost - Original estimate	124	1,637	3,663	6,669	7,885	7,532	7,523	9,964	10,621	18,617
Net Claims Provisions*	125	1,629	3,644	6,619	7,864	7,506	7,519	9,924	10,584	18,267
Cumulative Payment as of										
one year later	-1	8	19	51	21	26	4	39	37	350
two year later	1	120	454	578	104	349	405	800	748	
three year later	23	207	768	926	539	810	920	1,735		
four year later	23	278	1,012	1,509	1,195	1,370	1,454			
five year later	24	348	1,061	2,048	1,681	2,052				
six year later	24	410	1,332	2,422	1,981					
seven year later	24	588	1,457	2,804						
eight year later	24	595	1,496							
nine year later	24	598								
ten year later	24									
Ultimate Net Loss Cost - Re-estimated										
one year later	124	1,637	3,663	6,669	7,885	7,532	7,523	9,964	10,621	18,617
two year later	79	1,652	3,518	6,738	7,799	7,777	8,242	10,509	9,327	
three year later	117	1,264	3,303	6,599	7,801	8,292	7,952	9,893		
four year later	67	1,230	2,883	5,867	5,392	5,575	7,350			
five year later	59	1,072	2,585	5,401	4,550	5,474				
six year later	51	971	2,308	4,693	4,192					
seven year later	44	851	1,906	4,559						
eight year later	35	748	1,946							
nine year later	24	855								
ten year later	24									
Favourable / (unfavourable) development (A-D)	100	782	1,716	2,110	3,693	2,058	173	71	1,294	-
Favourable / (unfavourable) development - in % (A-D)/A	81%	48%	47%	32%	47%	27%	2%	1%	12%	0%

Reporting Period	**FYE 31-Mar-2025**	**LOB**	Liability

Amount in Rs. Lakhs

	Accident year Cohort									
Particulars	**FYE 31-Mar 2016**	**FYE 31-Mar 2017**	**FYE 31-Mar 2018**	**FYE 31-Mar 2019**	**FYE 31-Mar 2020**	**FYE 31-Mar 2021**	**FYE 31-Mar 2022**	**FYE 31-Mar 2023**	**FYE 31-Mar 2024**	**FYE 31-Mar-2025**
Ultimate Net Loss Cost - Original estimate	628	890	1,076	1,509	1,800	2,417	2,982	2,977	3,329	2,509
Net Claims Provisions*	621	882	1,020	1,488	1,773	2,135	2,765	2,931	3,294	2,472
Cumulative Payment as of										
one year later	7	8	56	21	27	282	217	46	35	37
two year later	25	83	90	227	368	676	445	496	251	
three year later	69	155	98	300	381	808	693	591		
four year later	120	403	102	306	384	1,042	973			
five year later	133	493	103	306	385	1,081				
six year later	134	525	108	316	385					
seven year later	138	527	108	323						
eight year later	138	620	109							
nine year later	138	620								
ten year later	141									
Ultimate Net Loss Cost - Re-estimated										
one year later	628	891	1,076	1,509	1,800	2,417	2,982	2,977	3,329	2,509
two year later	614	980	1,088	1,005	1,909	2,325	2,815	2,932	2,575	
three year later	437	980	754	747	1,134	1,885	2,092	1,646		
four year later	350	818	653	575	987	2,055	2,448			
five year later	316	824	456	511	653	2,069				
six year later	318	729	406	449	839					
seven year later	247	691	311	631						
eight year later	220	636	300							
nine year later	178	821								
ten year later	273									
Favourable / (unfavourable) development (A-D)	355	70	776	878	961	348	534	1,331	754	-
Favourable / (unfavourable) development - in % (A-D)/A	57%	8%	72%	58%	53%	14%	18%	45%	23%	0%

Reporting Period	FYE 31-Mar-2025			LOB	Long Tailed Business					
										Amount in Rs. Lakhs
					Accident year Cohort					
Particulars	**FYE 31-Mar 2016**	**FYE 31-Mar 2017**	**FYE 31-Mar 2018**	**FYE 31-Mar 2019**	**FYE 31-Mar 2020**	**FYE 31-Mar 2021**	**FYE 31-Mar 2022**	**FYE 31-Mar 2023**	**FYE 31-Mar 2024**	**FYE 31-Mar-2025**
Ultimate Net Loss Cost - Original estimate	752	2,528	4,739	8,178	9,685	9,949	10,505	12,941	13,950	21,126
Net Claims Provisions*	746	2,511	4,664	8,106	9,637	9,641	10,285	12,856	13,877	20,739
Cumulative Payment as of										
one year later	6	17	75	72	48	308	221	85	72	387
two year later	26	203	545	805	472	1,025	849	1,296	999	
three year later	93	362	866	1,226	921	1,618	1,613	2,326		
four year later	144	681	1,114	1,815	1,579	2,411	2,427			
five year later	156	841	1,164	2,354	2,066	3,133				
six year later	158	935	1,440	2,738	2,366					
seven year later	161	1,116	1,566	3,127						
eight year later	162	1,215	1,605							
nine year later	162	1,219								
ten year later	165									
Ultimate Net Loss Cost - Re-estimated										
one year later	752	2,528	4,739	8,178	9,685	9,949	10,505	12,941	13,950	21,126
two year later	693	2,632	4,606	7,743	9,707	10,102	11,057	13,441	11,903	
three year later	554	2,245	4,056	7,346	8,934	10,178	10,045	11,539		
four year later	417	2,047	3,536	6,442	6,378	7,630	9,798			
five year later	375	1,896	3,041	5,913	5,203	7,543				
six year later	369	1,700	2,715	5,142	5,030					
seven year later	292	1,542	2,217	5,190						
eight year later	254	1,384	2,247							
nine year later	202	1,676								
ten year later	297									
Favourable / (unfavourable) development (A-D)	455	852	2,492	2,988	4,655	2,406	707	1,403	2,047	-
Favourable / (unfavourable) development - in % (A-D)/A	60%	34%	53%	37%	48%	24%	7%	11%	15%	0%

Reporting Period	FYE 31-Mar-2025			LOB	TOTAL					
										Amount in Rs. Lakhs
					Accident year Cohort					
Particulars	**FYE 31-Mar 2016**	**FYE 31-Mar 2017**	**FYE 31-Mar 2018**	**FYE 31-Mar 2019**	**FYE 31-Mar 2020**	**FYE 31-Mar 2021**	**FYE 31-Mar 2022**	**FYE 31-Mar 2023**	**FYE 31-Mar 2024**	**FYE 31-Mar-2025**
Ultimate Net Loss Cost - Original estimate	821	2,666	4,849	8,354	9,996	17,129	27,060	32,621	24,825	44,536
Net Claims Provisions*	809	2,605	4,763	8,265	9,904	12,603	13,588	17,208	17,573	34,100
Cumulative Payment as of										
one year later	11	61	87	89	93	4,526	13,473	15,412	7,251	10,436
two year later	49	257	565	835	583	7,311	15,519	18,445	9,731	
three year later	116	417	887	1,276	1,046	7,934	16,329	19,682		
four year later	167	737	1,135	1,865	1,726	8,733	17,193			
five year later	180	897	1,185	2,404	2,207	9,457				
six year later	181	992	1,473	2,788	2,508					
seven year later	185	1,172	1,598	3,176						
eight year later	185	1,272	1,637							
nine year later	185	1,276								
ten year later	188									
Ultimate Net Loss Cost - Re-estimated										
one year later	821	2,666	4,849	8,354	9,996	17,129	27,060	32,621	24,825	44,536
two year later	759	2,702	4,686	7,868	9,922	16,704	26,326	31,810	21,398	
three year later	586	2,310	4,101	7,467	9,122	16,588	25,123	29,336		
four year later	444	2,108	3,575	6,545	6,551	14,002	24,770			
five year later	401	1,955	3,079	5,987	5,361	13,917				
six year later	393	1,758	2,762	5,200	5,185					
seven year later	315	1,599	2,263	5,247						
eight year later	278	1,440	2,294							
nine year later	225	1,733								
ten year later	321									
Favourable / (unfavourable) development (A-D)	500	934	2,556	3,107	4,812	3,212	2,290	3,285	3,426	-
Favourable / (unfavourable) development - in % (A-D)/A	61%	35%	53%	37%	48%	19%	8%	10%	14%	0%

Note:-

(a) Should Include all other prior years

(b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

(c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**

(d) Separate Formats to be disclosed for Motor-TP, Liability, Long Tail , Short tail Business and Gross Company basis

The LOBs for which the duration of the liabilities is less than 2.5 years has been considered as short tailed. Since all lines of business except Motor TP and Liability have duration below 2.5 years, only Motor TP and Liability forms a part of Long tailed business.