

Prospectus

INDIVIDUAL PERSONAL ACCIDENT INSURANCE POLICY

What does this Policy cover?

The Policy provides for defined benefits based on the nature of injury sustained, by the insured in an accident during the Policy period.

Coverage:

- a) **Accidental Death:** This policy provides for payment of compensation on the Insured death caused by injury arising out of accidental, violent, external and visible means and resulting in death within twelve calendar months of occurrence of the accidental injury.
- b) **Permanent Total Disablement:** This policy provides for payment of compensation for injury caused by accidental, violent, external and visible means resulting in:
 - i. Total and irrecoverable loss of sight in both eyes, or of the actual loss by physical separation of two entire hands or two entire feet, or of one entire hand and one entire foot or such loss of sight of one eye and such loss of one entire hand or one entire foot of the Insured.
 - ii. Use of two hands or two feet or of one hand and one foot or of such loss of sight of one eye and such loss of use of one hand or one foot, of the Insured.
 - iii. Total and irrecoverable loss of sight in one eye, or of the actual loss by physical separation of one entire hand or of one entire foot of the Insured.
 - iv. Use of a hand or a foot without physical separation of the Insured
 - v. Immediate, permanent, total and absolute disablement of the Insured from engaging in any gainful employment or occupation of any description whatsoever.
- c) **Permanent Partial Disablement:** It provides for payment of compensation for bodily injury caused by accidental, violent, external and visible means resulting in Permanent Partial Disablement within 12 (twelve) calendar months of occurrence of such injury.
- d) **Temporary Total Disablement:** This Policy provides for payment of compensation for injury resulting in Temporary Total Disablement. Such injury should solely, directly and totally disable you/your family member and prevent you/him/her from attending to your/his/her business or occupation (of any and every kind) temporarily.
- e) **Compensation Benefit:** The compensation benefits will depend upon the nature of injury and the Sum Insured under the Policy.
 - i. For accidents resulting in Death or Permanent Total disablement, we will provide compensation equivalent to the full Sum Insured.

- ii. For Permanent Partial Disablement the compensation will depend on the nature of injury and corresponding percentage of Sum Insured as detailed in the 'Table of Benefit' under the Policy document or as per the medical advices of our appointed medical practitioner.
- iii. In respect of Temporary Total Disablement, we will provide compensation at 1% of Sum Insured or Rs 5000/- whichever is less per week for a maximum period of 104 weeks.

Additional benefits under the Policy:

In addition to the benefit stated above, we also undertake to provide compensation in respect of the following:

- a) Actual costs incurred on transporting the Insured's mortal remains and for funeral expenses subject to a maximum limit of the lower of 1% of the Sum Insured or Rs 2500/-.
- b) Loss or damage to the Insured's clothing in an accident subject to a maximum limit of - Rs 1000/-
- c) Actual costs incurred on ground ambulance charges for transporting the Insured to a hospital following an accident subject to a maximum limit of Rs 1000/-
- d) Costs incurred for educational assistance for the Insured's dependent children in the event of the Insured's death or permanent total disablement subject to a maximum limit of Rs. 5000 per dependent child provided that we shall not be liable to provide this assistance for more than two dependent children of the Insured.
- e) Loss of Employment - Loss of employment due to permanent total disablement following an Accident subject to a maximum limit of 2% of Sum Insured.

Cumulative Bonus

If no claims have been made under the Policy and the Policy is subsequently renewed in we will increase the amount payable towards reasonable charges for actual costs incurred on ground ambulance for transporting the Insurer to the hospital , actual costs incurred on transporting the Insured's mortal remains and for funeral expenses, costs incurred for educational assistance for the Insured's dependent children in the event of the Insured's death or permanent total disablement and reimbursement of reasonable charges for medical expenses by 5% for the immediately following period of insurance provided that the cumulative bonus over all periods of insurance shall not exceed 25%. Such earned cumulative bonus will not be lost if the Policy is renewed within the 30 day grace period. This clause shall not in any way alter the annual character of the insurance, or our right to decline or renew or to cancel the Policy.

Optional Extension available under the Comprehensive Cover Policy:

The Policy can be extended to cover the following by payment of additional premium:

- a) **Medical Expenses Extension:** We will reimburse the reasonable charges for medical expenses incurred subject to the maximum amount applicable per the Policy terms and conditions following medically necessary treatment of an injury caused solely and directly due to an accident.
- b) **Hospital Confinement Allowance:** Daily allowance of Rs 500/- per day to a maximum of 30 days if the Insured is hospitalized as a result of an accident resulting in the bodily injury, death or disablement.

Major Exclusions:

- a) We will not pay compensation under more than one of the foregoing benefits. This will not apply for benefits specific benefits under permanent total disablement (Section 2.3), permanent partial disablement and special benefits and any add on covers, in respect of the same incident.
- b) Any other payment after a claim under one of the benefits per the Policy terms and conditions and has been admitted and become payable. This would not apply to any claim under special benefits and add-on covers.
- c) Any payment in case of more than one claim under the Policy during any one period of insurance, by which our maximum liability in that period for death and disablement payable shall exceed the sum stated in the relevant section of the Schedule. This would not apply to any claim admitted under permanent partial disablement as mentioned above.
- d) Payment of compensation in respect of death, Injury or disablement:
 - i. from intentional self-injury, suicide or attempted suicide.
 - ii. whilst under the influence of intoxicating liquor or drugs.
 - iii. whilst engaging in aviation, whilst mounting into or dismounting from or travelling in any aircraft other than as passenger (fare paying or otherwise) in any duly licensed standard type of aircraft anywhere in the world.
 - iv. arising or resulting from the Insured committing any breach of law with criminal intent.
 - v. any Pre existing Condition(s) / disability except in case where accident is solely responsible for any liability under the Policy.
- e) War (whether declared or not) and war like occurrence or invasion, acts of foreign enemies, hostilities, civil war, rebellion, revolutions, insurrections, mutiny, military or usurped power, seizure, capture, arrest, restraints and detainment of all kinds.
- f) Payment of compensation in respect of death of or Injury or any disease or illness to the Insured.
- g) Nuclear, chemical or biological attack or weapons, contributed to, caused by, resulting from or from any other cause or event contributing concurrently or in any other sequence to the loss, claim or expense. For the purpose of this exclusion:

Nuclear attack or weapons means the use of any nuclear weapon or device or waste or combustion of nuclear fuel or the emission, discharge, dispersal, release or escape of fissile/ fusion material emitting a level of radioactivity capable of causing any illness, incapacitating disablement or death.

Chemical attack or weapons means the emission, discharge, dispersal, release or escape of any solid, liquid or gaseous chemical compound which, when suitably distributed, is capable of causing any illness, incapacitating disablement or death.

Biological attack or weapons means the emission, discharge, dispersal, release or escape of any pathogenic (disease producing) micro-organisms and/or biologically produced toxins (including genetically modified organisms and chemically synthesized toxins) which are capable of causing any illness, incapacitating disablement or death

- h) Pregnancy Exclusion Clause: This Policy shall not extend to cover death or disablement resulting directly or indirectly caused by or contributed to or aggravated or prolonged by childbirth or from pregnancy or in consequence thereof.
- i) Persons whilst working in underground mines, explosives, magazines, workers whilst involved in electrical installation with high tension supply, jockeys, circus personnel, persons engaged in activities like racing on wheels or horseback, big game hunting, mountaineering, winter sports, rock climbing, pot holing, bungee jumping, skiing, ice-hockey, ballooning, hand gliding, river rafting, polo and activities of similar hazard.
- j) Nuclear, Chemical, Biological Terrorism Exclusion Clause: This Policy shall not extend to cover death, disablement injury or medical expenses resulting directly or indirectly arising out of, contributed to or caused by, or resulting from or in connection with any act of nuclear, chemical, biological terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.
- k) Terrorism Exclusion Clause: This Policy shall not extend to cover death, disablement injury or medical expenses resulting directly or indirectly arising out of, contributed to or caused by, or resulting from or in connection with any act of terrorism.
- l) Any costs or expenses specified in the List of Expenses Generally Excluded at Annexure B.

Renewal of Policy

The policy shall ordinarily be renewable except on grounds of fraud, moral hazard, misrepresentation by the insured person. The Company is not bound to give notice that it is due for renewal.

- i. Renewal shall not be denied on the ground that the insured had made a claim or claims in the preceding policy years
- ii. Request for renewal along with requisite premium shall be received by the Company before the end of the Policy Period.
- iii. At the end of the Policy Period, the policy shall terminate and can be renewed within the Grace Period to maintain continuity of benefits without Break in Policy. Coverage is not available during the grace period.

If not renewed within Grace Period of 30 days after due renewal date, the Policy shall terminate.

Nomination:

The policyholder is required at the inception of the policy to make a nomination for the purpose of payment of claims under the policy in the event of death of the policyholder. Any change of nomination shall be communicated to the company in writing and such change shall be effective only when an endorsement on the policy is made. For Claim settlement under reimbursement, the Company will pay the policyholder. In the event of death of the policyholder, the Company will pay the nominee {as named in the Policy Schedule/Policy Certificate/Endorsement (if any)} and in case there is no subsisting nominee, to the legal heirs or legal representatives of the Policyholder whose discharge shall be treated as full and final discharge of its liability under the Policy

Necessary Documents required for settlement of claims:

- Completed Claim form.
- Death certificate.
- Doctor's report, bills in case of temporary/permanent disablement.
- Police report// Inquest Panchanama report issued by the Police/ postmortem report in case of accidental death.
- Chemical analysis report / viscera report.
- Legal heir certificate/ Succession certificate where nomination has not been made
- Admission/Discharge/Death summary (if applicable)
- English translation of vernacular documents
- Medical Certificate (in case of disablement)
- Leave certificate from employer in case of temporary disablement.
- Any other relevant document if any.

Withdrawal of policy:

- i. In the likelihood of this product being withdrawn in future with due approval of IRDAI, the Company will intimate the Insured Person about the same 90 days prior to expiry of the Policy.
- ii. Insured Person will have the option to migrate to similar health insurance product available with the Company at the time of renewal with all the accrued continuity benefits such as cumulative bonus, waiver of waiting period etc. provided the Policy has been maintained without a break as per extant regulatory framework.

Assignment: This Policy and the benefits under the Policy cannot be assigned.

Free Look Period:

The Free Look Period shall be applicable at the inception of the Policy and not on renewals or at the time of porting the policy. The insured shall be allowed a period of fifteen days from date of receipt of the Policy to review the terms and conditions of the Policy, and to return the same if not acceptable.

If the insured has not made any claim during the Free Look Period, the insured shall be entitled to

- i. a refund of the premium paid less any expenses incurred by the Company on medical examination of the insured person and the stamp duty charges; or
- ii. where the risk has already commenced and the option of return of the Policy is exercised by the insured, a deduction towards the proportionate risk premium for period of cover or
- iii. Where only a part of the insurance coverage has commenced, such proportionate premium commensurate with the insurance coverage during such period.

Cancellation

- a) The Insured may cancel this Policy by giving 15days' written notice, and in such an event, the Company shall refund premium on short term rates for the unexpired Policy Period as per the rates detailed below.

Refund %	
Refund of Premium (basis Policy Period)	
Timing of Cancellation	1 Yr
Up to 1 Month	75%
Above 1 month and up to 3 months	50%
Above 3 months and up to 6 months	25%
Above 6 months	0%

Notwithstanding anything contained herein or otherwise, no refunds of premium shall be made in respect of Cancellation where, any claim has been admitted or has been lodged or any benefit has been availed by the Insured person under the Policy.

- b) The Company may cancel the Policy at any time on grounds of mis-representation, non-disclosure of material facts, fraud by the Insured Person, by giving 15 days' written notice. There would be no refund of premium on cancellation on grounds of mis-representation, non-disclosure of material facts or fraud.

Disclosure of information:

The policy shall be void and all premium paid thereon shall be forfeited to the Company in the event of misrepresentation, mis-description or non-disclosure of any material fact.

(Note: “Material facts” for the purpose of this policy shall mean all important, essential and relevant information sought by the company in the proposal form and other connected documents to enable him to take informed decision in the context of underwriting the risk)

Dispute Resolution

We will take all steps to settle your claim in accordance with policy terms and conditions. However, since the Policy does not cover all eventualities, there may be disagreement on settlement of the claim.

For resolution of such disputes Raheja QBE has developed an elaborate Grievance Redressal mechanism.

At your request, the claim will be considered afresh by our Grievance Committee. If you are not satisfied with the decision of the Grievance Committee you may refer your case for further legal recourse.

Product Information Statement:

This Product Information Statement is intended to facilitate an easier understanding of the policy terms, conditions and exclusions. It only gives a summary of the significant benefits and risks associated with this product. The policy represents the legal contract between you and us and should be seen for complete details.

If the insured needs any clarification on coverage it may please call our nearest office or its insurance advisor.

This Policy provides you and your family mitigation against the financial consequences of unforeseeable accidents.

Tax Benefits:

You are eligible for tax benefits for premium paid on this insurance policy as per section 80D of the Income Tax Act. Tax benefits are subject to any changes in income tax laws and other taxation statutes and regulations.

Important Note:

This document is for your information and the description herein is a summary only. It does not attempt to provide full details of every aspect of cover, nor all exclusions or limitations which apply. For full details, please read our policy wordings which are available on request.

SECTION 41 OF INSURANCE ACT, 1938

No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Ten Lakh Rupees.

Insurance is the subject matter of solicitation.