

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the prceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	17,420	27,069	3,000	3,328
	Service Tax				
	Adjustment for change in reserve for unexpired risks		23,042		2,821
	Gross Earned Premium	(5,622)	4,027	3,000	507
	Add: Premium on reinsurance accepted	9,338	13,924	-	-
	Less : Premium on reinsurance ceded	24,163	35,909	12,588	12,644
	Net Premium	2,595	5,083	(9,588)	(9,316)
	Adjustment for change in reserve for unexpired risks	8,828	12,010	2,150	2,409
	Premium Earned (Net)	(6,233)	(6,927)	(11,739)	(11,725)

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.