

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	37978	147856	11736	48963
	Service Tax				
	Adjustment for change in reserve for unexpired risks				
	Gross Earned Premium	37978	147856	11736	48963
	Add: Premium on reinsurance accepted	23569	80454	19212	39063
	Less : Premium on reinsurance ceded	16127	80310	32803	88507
	Net Premium	45420	148000	-1854	-480
	Adjustment for change in reserve for unexpired risks	11028	68646	3925	17054
	Premium Earned (Net)	34391	79354	-5776	-17532

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.