

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

CIN No. U66030MH2007PLC173129

	Particulars	For the Quarter 30.06.2016	Upto the Quarter 30.06.2016	For the Quarter 30.06.2015	Upto the Quarter 30.06.2015
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	1164	1164	1858	1858
	Add Claims Outstanding at the end of the year	205691	205691	130612	130612
	Less Claims Outstanding at the beginning of the year	154632	154632	121077	121077
	Gross Incurred Claims	52222	52222	11393	11393
	Add :Re-insurance accepted to direct claims	293	293	30	30
	Less :Re-insurance Ceded to claims paid	67	67	93	93
	Total Claims Incurred	52448	52448	11330	11330

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*