

PERIODIC DISCLOSURES

FORM NL-5 - CLAIMS SCHEDULE

Registration No. 141 and Date of Registration with the IRDA-11th December, 2008

CIN No. U66030MH2007PLC173129

Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED

CLAIMS INCURRED [NET]

Particulars	Marine														Miscellaneous																	
	Fire		Marine Cargo		Marine Hull		Marine Total		Motor (OD)		Motor (TP)		Employer's Liability		Public Liability		Other Liability		Engineering		Aviation		Personal Accident		Health		Other Misc.		Misc. Total		Total	
	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	
Claims paid																																
Direct claims	748	-	-	-	-	94	6,197	-	3,164	5,354	-	-	1,441	-	-	33	16,283	17,031														
Add Claims Outstanding at the end of the year	78	(2)	-	(2)	155	98,646	625	(2,617)	1,346	(71)	-	(368)	107	(1,567)	96,256	96,332																
Less Claims Outstanding at the beginning of the year	0	(0)	(0)	(0)	0	0	(0)	0	(0)	(0)	(0)	0	0	0	0	0	0	0	(0)													
Gross Incurred Claims	825	(2)	-	(2)	249	1,04,844	624	547	6,700	(71)	-	1,072	107	(1,533)	1,12,539	1,13,363																
Add Re-insurance accepted to direct claims	17	-	-	-	-	-	-	-	234	7	-	-	-	-	242	258																
Less Re-insurance Ceded to claims paid	570	-	-	-	5	310	-	158	285	-	-	1,093	-	25	1,877	2,447																
Total Claims Incurred	272	(2)	-	(2)	243	1,04,534	624	389	6,649	(64)	-	(21)	107	(1,559)	1,10,904	1,11,174																

Particulars	Marine														Miscellaneous																	
	Fire		Marine Cargo		Marine Hull		Marine Total		Motor (OD)		Motor (TP)		Employer's Liability		Public Liability		Other Liability		Engineering		Aviation		Personal Accident		Health		Other Misc.		Misc. Total		Total	
	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)		
Claims paid																																
Direct claims	980	-	-	-	223	11,302	-	3,486	9,734	-	-	2,360	-	337	27,442	28,422																
Add Claims Outstanding at the end of the year	6,262	132	-	132	1,058	4,50,047	3,477	41,927	2,12,882	1,032	-	962	729	3,693	7,15,807	7,22,201																
Less Claims Outstanding at the beginning of the year	9,032	57	-	57	585	1,79,344	2,196	35,613	1,64,130	808	-	1,417	530	1,742	3,86,365	3,95,454																
Gross Incurred Claims	(1,791)	75	-	75	696	2,82,006	1,280	9,800	58,486	224	-	1,904	199	2,289	3,56,884	3,55,169																
Add Re-insurance accepted to direct claims	68	-	-	-	-	-	-	-	2,322	16	-	-	-	-	2,339	2,406																
Less Re-insurance Ceded to claims paid	742	-	-	-	11	565	-	255	527	-	-	1,706	-	288	3,333	4,075																
Total Claims Incurred	(2,465)	75	-	75	684	2,81,441	1,280	9,545	60,281	240	-	198	199	2,020	3,55,890	3,53,500																

Particulars	Marine														Miscellaneous																	
	Fire		Marine Cargo		Marine Hull		Marine Total		Motor (OD)		Motor (TP)		Employer's Liability		Public Liability		Other Liability		Engineering		Aviation		Personal Accident		Health		Other Misc.		Misc. Total		Total	
	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	For the Quarter	
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)		
Claims paid																																
Direct claims	6,083	-	-	-	-	1,284	0	112	5,203	-	-	80	-	6,678	12,761																	
Add Claims Outstanding at the end of the year	(6,886)	(2)	-	(2)	(19)	46,544	136	3,369	4,682	(131)	-	(0)	97	84	54,762	47,874																
Less Claims Outstanding at the beginning of the year	(0)	(0)	-	(0)	0	(0)	(0)	(0)	(0)	0	-	(0)	0	0	0	0																
Gross Incurred Claims	(803)	(1)	-	(1)	(20)	47,828	137	3,480	9,885	(132)	-	80	97	84	61,440	60,636																
Add Re-insurance accepted to direct claims	1	-	-	-	-	-	-	-	119	13	-	10	-	-	142	142																
Less Re-insurance Ceded to claims paid	312	-	-	-	442	0	19	402	-	-	16	-	-	879	1,190																	
Total Claims Incurred	(1,114)	(1)	-	(1)	(20)	47,386	137	3,461	9,602	(119)	-	74	97	84	60,703	59,588																

Particulars	Marine														Miscellaneous																	
	Fire		Marine Cargo		Marine Hull		Marine Total		Motor (OD)		Motor (TP)		Employer's Liability		Public Liability		Other Liability		Engineering		Aviation		Personal Accident		Health		Other Misc.		Misc. Total		Total	
	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter	Upto the Quarter		
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)		
Claims paid																																
Direct claims	6,130	-	-	-	-	1,602	6	113	5,752	-	-	1,135	-	8,607	14,737																	
Add Claims Outstanding at the end of the year	7,255	68	-	68	494	1,25,340	2,169	34,768	1,56,624	942	-	1,974	486	1,740	3,24,535	3,31,858																
Less Claims Outstanding at the beginning of the year	4,649	106	-	106	22	23,969	1,709	21,502	97,563	1,131	-	3,138	386	458	1,49,878	1,54,632																
Gross Incurred Claims	8,736	(37)	-	(37)	471	1,02,973	467	13,376	84,813	(190)	-	(29)	100	1,282	1,83,264	1,91,963																
Add Re-insurance accepted to direct claims	12	-	-	-	-	-	-	-	438	43	-	10	-	-	491	502																
Less Re-insurance Ceded to claims paid	335	-	-	-	466	0	19	429	-	-	69	-	-	983	1,317																	
Total Claims Incurred	8,413	(37)	-	(37)	471	1,02,507	467	13,357	84,822	(147)	-	(88)	100	1,282	1,82,772	1,91,148																

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported (IBNER) claims
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient